Helaba-Group: An Integrated Universal Bank with Strong Regional Focus



Key Financial Figures as of June. 30, 2026	
Total assets	€ 205 bn
CET1 ratio	15.8%
Total capital ratio	21.4%
RWA	€ 59 bn
Leverage Ratio	5.4%
Liquidity Coverage Ratio	163.3%
Net Stable Funding Ratio	120.3%
Net profit before taxes	€ 194 m

Ownership structure

50.000% Savings Banks and Giro Association Hesse-Thuringia (SGVHT)

4.106% Savings Banks Association Westphalia-Lippe

4.106% Savings Banks and Giro Association of the Rhineland

8.212% Savings Banks Association (DSGV) as trustee[1]

30.075% State of Hesse

3.501% State of Thuringia

Helaba-Business Model

- Universal bank with integrated wholesale and retail portfolio
- Frankfurter Savings Bank (#5 in Germany) as 100% subsidiary, including direct banking activities
- Business model of a cohesive “single economic group” with savings banks in Hesse and Thuringia (S-Verbund)
- Integrated public development bank (with statutory guarantee)
- Conservative risk profile
- Groupwide business, risk and liquidity management
- Strong roots in core business regions

[1] Trustee for the Regional Savings Banks Support Funds and for the Deposit Reserve of the Landesbanks

Helaba-Ratings (unguaranteed)

https://www.helaba.com/int/information-for/investors/ratings//

Ratingagency	Moody's	Fitch
Outlook	stable	stable
Issuer rating	Aa2	AA-
Short-term rating	P-1	F1+
Public Sector Pfandbriefe	Aaa	-
Mortgage Pfandbriefe	Aaa	-
Long-Term Deposit Rating / Long-Term Senior Unsecured [1]	Aa2	AA-
Long-Term Junior Senior Unsecured [2]	A1	A+

[1] Corresponds in principle to long-term senior unsecured debt acc.to §46f (5 and 7) KWG – with preferential right to repayment

[2] Corresponds in principle to long-term senior unsecured debt acc. to §46f (6) KWG – without preferential right to repayment

Support Schemes

National Support Schemes of the German S-Finance Group

Since the establishment of the Support Schemes of the Savings Banks Group neither has a costumer of a member institution ever lost his deposits nor has a member institution ever defaulted on financial obligations.

Member Institutions	Members of the Savings Bank Group (Landesbanks, savings banks)
Inception	In the 1970s; since January 1, 2006 risk-oriented
Protection	Institutional support
Risk Management	• Aim: To secure a sound risk management policy • Risk monitoring and early warning indicators • Risk-based calculation of contributions

S-Finance Group Hesse-Thuringia

Closely integrated cooperation - Helaba Group and the 46 savings banks from Hesse and Thuringia

S-Finance Group Hesse-Thuringia Business Model

- Joint risk management
- Full market coverage (retail and wholesale business) as well as a clear allocation of customer responsibility and product ranges
- Regional reserve fund in the amount of € 525 m in addition to existing nationwide voluntary support mechanisms. It will be dissolved in instalments on a linear basis over a period of probably eight years starting in 2025. At the same time building up the additional fund that has been newly established under the Sparkassen-Finanzgruppe’s Protection Scheme

Facts and Figures of the Savings Banks in Hesse &Thuringia 2025

- Total assets € 158 bn
- Operating result before valuation € 1.7 bn
- 20,314 employees
- 1,143 locations

Regional Reserve Fund in Hesse and Thuringia

First integrated Reserve Fund with joint liability of the Landesbank and the savings banks. The Regional Reserve Fund complements the national support systems and exists independently of them. Starting in 2025, it is expected to be dissolved down linearly over eight years, while simultaneously the new supplementary fund of the Sparkassen-Finanzgruppe’s Protection Scheme is being built up.

Member Institutions	Helaba and 46 savings banks in Hesse and Thuringia
Inception	January 1, 2004
Legal Basis	Legally binding public law with direct claims of investors against the Reserve Fund
Dual Protection	Direct creditor protection (for the first time in Germany) + institutional support
Risk Management	• Aim: Secure a sound risk management policy • Uniform risk strategy, binding for all institutes • Risk monitoring and early warning indicators • Risk committee with intervention authority



Helaba

Helaba: Leading Regional Bank in the Financial Centre Frankfurt

Funding: Strong regional engagement as success factor and anchor of stability

Funding Strategy

- Continued matched funding of new business
- Further expansion in strong position among German investors, particularly within the Savings Banks Finance Group, and targeted growth in international investor base
- Focus on Helaba's sound "credit story" in and outside Germany

Funding Volume

	Covered	Unsecured	Total
2025	€ 3.6 bn	€ 13.6 bn	€ 17.2 bn
2026 planned	€ 4.0 bn	€ 8.6 bn	€ 12.6 bn

Funding Programmes

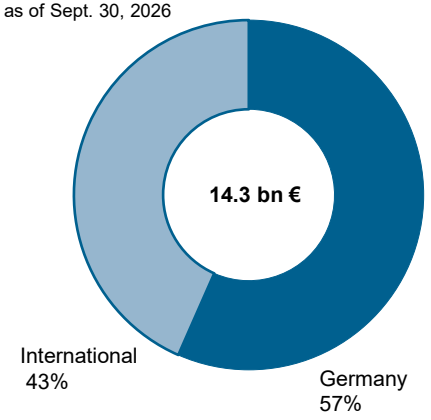
- EUR 35 bn Euro Medium Term Note Programme
- Domestic issuance (Basisprospekt)
- EUR 10 bn Euro-CP/CD Programme
- EUR 6 bn NEU CP (former French CD Programme)
- USD 5 bn USCP Programme

Medium and Long Term Funding Landesbank Hessen-Thüringen Girozentrale

Products	Year-end 2023 € m	Year-end 2025 € m	June 30, 2026 € m
1. Covered Funding*	25,248	23,853	24,066
1.1. Mortgage Pfandbriefe	7,016	4,828	5,568
1.2. Mortgage Namenspfandbriefe	190	201	207
1.3. Public Sector Pfandbriefe	8,563	10,639	10,351
1.4. Public Sector Namenspfandbriefe	9,479	8,184	7,940
2. Loans / Schuldscheine	27,385	19,217	19,387
3. Development Funds	9,648	9,092	9,819
4. Unsecured Funding	37,432	32,918	33,024
5. Subordinated Liabilities	3,198	3,099	3,462
Total	**102,911**	**88,179**	**89,758**

** Outstandings according final maturity date*

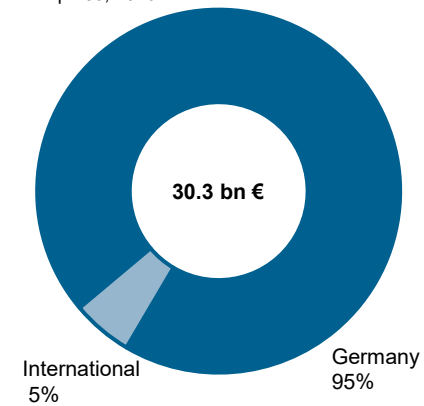
Mortgage Cover Pool
as of Sept. 30, 2026



Breakdown by type:
commercial 63.5%; residential 36.5%

	Mio. €	%
Germany	**7,951**	**56.6**
International	**6,097**	**43.4**
USA	1,802	12.8
Poland	1,178	8.3
France	1,140	8.1
Nordicx	744	5.3
BeNeLux	539	3.8
United Kingdom	336	2.4
Czech Republic	289	2.0
Austria	70	0.5
Total	**14,048**	**100.0**
Further cover assets	**208**	
Tota Cover Pool	**14,256**	
Mortgage Pfandbriefe	**6,270**	

Public Sector Cover Pool
as of Sept. 30, 2026



	Mio. €	%
Germany	**28,631**	**94.6**
International	**1,644**	**5.4**
Belgium	518	1.7
France	330	1.1
Austria	297	1.0
Switzerland	269	0.9
United Kingdom	78	0.3
Others	152.6	0.5
Total	**30,275**	**100.0**
Further cover assets	**0**	
Tota Cover Pool	**30,275**	
Public Sector Pfandbriefe	**20,124**	

Further Information:
- General information: https://www.helaba.com/int/
- Annual Reports: https://www.helaba.com/int/information-for/investors/publications/
- Cover pool according to §28 Pfandbrief Act: https://www.helaba.com/media/docs/int/informations-for/investors/funding/covered-bonds/cover-register-reports
- Contact Debt Investor Relations: Nadia.Landmann@helaba.de; Tel. +49 69 / 91 32 - 18 69

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