

Results of the 2011 EBA EU-wide stress test: Credit risk exposures (EAD - exposure at default), as of 31 December 2010, mln EUR, ⁽¹⁻⁵⁾

Name of the bank: Helaba Landesbank Hessen-Thüringer

All values in million EUR, or %

	Non-defaulted exposures										Defaulted exposures (excluding sovereign)	Total exposures ⁽⁷⁾
	Institutions	Corporate (excluding commercial real estate)	Retail (excluding commercial real estate)					Commercial Real Estate				
			of which Residential mortgages			of which Revolving	of which SME	of which other	Loan to Value (LTV) ratio (%) ⁽⁶⁾			
				Loan to Value (LTV) ratio (%) ⁽⁶⁾								
Austria	347	296	3	2	0	1	0	0	173	69	17	882
Belgium	91	10	2	1	0	0	1	0	66	65	0	254
Bulgaria	0	24	0	0	0	0	0	0	0	0	0	24
Cyprus	0	68	1	1	0	0	0	0	0	0	30	98
Czech Republic	0	3	0	0	0	0	0	0	393	95	55	452
Denmark	145	88	1	1	0	0	0	0	357	79	0	659
Estonia	0	0	0	0	0	0	0	0	0	0	0	0
Finland	89	158	1	1	0	0	0	0	244	73	2	496
France	1.635	1.039	2	1	0	1	1	0	1.986	70	105	4.806
Germany	20.979	16.717	7.409	2.046	60	822	4.541	0	19.091	74	1.967	89.057
Greece	11	0	0	0	0	0	0	0	1	0	0	86
Hungary	34	93	1	0	0	0	0	0	15	0	24	211
Iceland	0	0	0	0	0	0	0	0	0	0	0	0
Ireland	88	312	1	1	0	0	0	0	125	81	0	552
Italy	232	41	1	0	0	0	0	0	183	64	34	796
Latvia	0	0	0	0	0	0	0	0	0	0	0	0
Liechtenstein	0	0	0	0	0	0	0	0	0	0	0	0
Lithuania	0	0	0	0	0	0	0	0	0	0	0	0
Luxembourg	224	490	0	0	0	0	0	0	1.936	66	19	2.735
Malta	0	5	0	0	0	0	0	0	0	0	0	5
Netherlands	535	1.128	0	0	0	0	0	0	381	69	153	2.448
Norway	217	161	1	1	0	0	0	0	1	0	0	379
Poland	0	23	0	0	0	0	0	0	561	72	0	584
Portugal	37	55	0	0	0	0	0	0	0	0	0	145
Romania	0	0	0	0	0	0	0	0	0	0	0	0
Slovakia	0	12	0	0	0	0	0	0	102	70	0	142
Slovenia	13	314	0	0	0	0	0	0	0	0	0	327
Spain	920	1.427	3	1	0	1	1	0	72	91	100	4.171
Sweden	392	12	0	0	0	0	0	0	526	77	8	938
United Kingdom	1.358	2.435	7	5	0	2	1	0	1.233	75	183	6.078
United States	5.807	3.545	4	2	0	1	1	0	7.149	70	610	17.711
Japan	6	0	0	0	0	0	0	0	0	0	0	6
Other non EEA non Emerging countries	0	0	0	0	0	0	0	0	0	0	0	0
Asia	231	512	6	4	0	1	1	0	231	71	1	987
Middle and South America	19	249	0	0	0	0	0	0	0	0	6	275
Eastern Europe non EEA	86	184	8	5	0	2	2	0	85	80	1	365
Others	908	2.379	4	2	0	0	2	0	1.599	77	117	5.124
Total	34.406	31.779	7.454	2.072		830	4.552	0	36.510	77	3.431	140.793

Notes and definitions

(1) EAD - Exposure at Default or exposure value in the meaning of the CRD.

(2) The EAD reported here are based on the methodologies and portfolio breakdowns used in the 2011 EU-wide stress test, and hence may differ from the EAD reported by banks in their Pillar 3 disclosures, which can vary based on national regulation. For example, this would affect breakdown of EAD for real estate exposures and SME exposures.

(3) Breakdown by country and macro area (e.g. Asia) when EAD >=5%. In any case coverage 100% of total EAD should be ensured (if exact mapping of some exposures to geographies is not possible, they should be allocated to the group "others").

(4) The allocation of countries and exposures to macro areas and emerging/non-emerging is according to the IMF WEO country groupings. See: <http://www.imf.org/external/pubs/ft/weo/2010/01/weodata/groups.htm>

(5) Residential real estate property which is or will be occupied or let by the owner, or the beneficial owner in the case of personal investment companies, and commercial real estate property, that is, offices and other commercial premises, which are recognised as eligible collateral in the meaning of the CRD, with the following criteria, which need to be met:

(a) the value of the property does not materially depend upon the credit quality of the obligor. This requirement does not preclude situations where purely macro economic factors affect both the value of the property and the performance of the borrower; and

(b) the risk of the borrower does not materially depend upon the performance of the underlying property or project, but rather on the underlying capacity of the borrower to repay the debt from other sources. As such, repayment of the facility does not materially depend on any cash flow generated by the underlying property serving as collateral.

(6) Loan to value ratio - ratio of EAD to the market value of real estate used as collateral for such exposures. Given the different methodologies applied to assessing the value, the bank is required to explain the computation of the ratio. In particular (a) whether collateral values is marked-to-market or any other valuation method is used, (b) whether the amount has been adjusted for principal repayments, and (c) how guarantees other than the underlying property are treated.

Definition of Loan to Value ratio used:

For the LTV (exposure of the mortgaging / market value) ratio we only consider real estates which are generally allowable after the CRD criterias.

For guaranteed exposures we used the substitution approach, therefore we show this exposure under the class/country of the guarantor with no effect in the LTV. Sovereign guaranteed exposures we included in column M as requested by EBA.

(7) Total exposures is the total EAD according to the CRD definition based on which the bank computes RWA for credit risk. Total exposures, in addition to the exposures broken down by regulatory portfolios in this table, include EAD for securitisation transactions, counterparty credit risk, sovereigns, guaranteed by sovereigns, public sector entities and central banks.