



Real estate  
Corporates & Markets  
Retail & Asset Management  
Development business

**Commercial bank**

**Sparkasse central bank**

**Development bank**



Key Financial Figures as of Dec. 31, 2024	
<b>Total assets</b>	€ 201 bn
<b>CET1 ratio</b>	14.2%
<b>Total capital ratio</b>	19.0%
<b>RWA</b>	€ 62 bn
<b>Leverage Ratio</b>	5.2%
<b>Liquidity Coverage Ratio</b>	166.1%
<b>Net Stable Funding Ratio</b>	120.2%
<b>Net profit before taxes</b>	€ 767 m

Ownership structure	
<b>Total assets</b>	50.000% Savings Banks and Giro Association Hesse-Thuringia (SGVHT)
<b>CET1 ratio</b>	4.106% Savings Banks Association Westphalia-Lippe
<b>Total capital ratio</b>	4.106% Savings Banks and Giro Association of the Rhineland
<b>RWA</b>	8.212% Savings Banks Association (DSGV) as trustee <sup>1</sup>
<b>Leverage Ratio</b>	30.075% State of Hesse
<b>Liquidity Coverage Ratio</b>	3.501% State of Thuringia
<b>Net Stable Funding Ratio</b>	
<b>Net profit before taxes</b>	

**Helaba-Business Model**

- Universal bank with integrated wholesale and retail portfolio
- Frankfurter Savings Bank (#4 in Germany) as 100% subsidiary, including direct banking activities
- Business model of a cohesive “single economic group” with savings banks in Hesse and Thuringia (S-Verbund)
- Integrated public development bank (with statutory guarantee)
- Conservative risk profile
- Groupwide business, risk and liquidity management
- Strong roots in core business regions

<sup>1</sup> Trustee for the Regional Savings Banks Support Funds and for the Deposit Reserve of the Landesbanks

## Helaba-Ratings (unguaranteed)

<https://www.helaba.com/int/information-for/investors/ratings/>

Ratingagency	Moody's	Fitch
<b>Outlook</b>	stable	stable
<b>Issuer rating</b>	Aa2	A+
<b>Short-term rating</b>	P-1	F1+
<b>Public Sector Pfandbriefe</b>	Aaa	-
<b>Mortgage Pfandbriefe</b>	Aaa	-
<b>Long-Term Deposit Rating / Long-Term Senior Unsecured<sup>1</sup></b>	Aa2	AA-
<b>Long-Term Junior Senior Unsecured<sup>2</sup></b>	A1	A+

<sup>1</sup> Corresponds in principle to long-term senior unsecured debt acc. to §46f (5 and 7) KWG – with preferential right to repayment

<sup>2</sup> Corresponds in principle to long-term senior unsecured debt acc. to §46f (6) KWG – without preferential right to repayment

## Support Schemes

National Support Schemes of the German S-Finance Group	
Since the establishment of the Support Schemes of the Savings Banks Group neither has a customer of a member institution ever lost his deposits nor has a member institution ever defaulted on financial obligations.	
<b>Member Institutions</b>	Members of the Savings Bank Group (Landesbanks, savings banks)
<b>Inception</b>	In the 1970s; since January 1, 2006 risk-oriented
<b>Protection</b>	Institutional support
<b>Risk Management</b>	<ul style="list-style-type: none"> <li>• Aim: To secure a sound risk management policy</li> <li>• Risk monitoring and early warning indicators</li> <li>• Risk-based calculation of contributions</li> </ul>

## S-Finance Group Hesse-Thuringia

Helaba Group and the 48 savings banks from Hesse and Thuringia form a single economic unit

### S-Finance Group Hesse-Thuringia Business Model

- Joint risk management
- Full market coverage (retail and wholesale business) as well as a clear allocation of customer responsibility and product ranges
- Regional reserve fund in the amount of € 600 m in addition to existing nationwide voluntary support mechanisms. It will be transferred to the Additional IPS Fund of the Savings Banks Finance Group's Institutional Protection Scheme in eight equal instalments starting in 2025

### Facts and Figures 2023

- Total assets € 320 bn
- Operating result € 2.1 bn
- 22,745 employees
- 1,179 locations/branches

### Regional Reserve Fund in Hesse and Thuringia

First integrated Reserve Fund in which a Landesbank and savings banks have agreed to accept mutual responsibility. The Regional Reserve Fund offers additional security over and above the nationwide support systems and exists parallel to these.

<b>Member Institutions</b>	Helaba and 48 savings banks in Hesse and Thuringia
<b>Inception</b>	January 1, 2004
<b>Legal Basis</b>	Legally binding public law with direct claims of investors against the Reserve Fund
<b>Dual Protection</b>	Direct creditor protection (for the first time in Germany) + institutional support
<b>Risk Management</b>	<ul style="list-style-type: none"> <li>• Aim: Secure a sound risk management policy</li> <li>• Uniform risk strategy, binding for all institutes</li> <li>• Risk monitoring and early warning indicators</li> <li>• Risk committee with intervention authority</li> </ul>



Funding: Strong regional engagement as success factor and anchor of stability

## Funding Strategy

- Continued matched funding of new business
- Further expansion in strong position among German investors and targeted growth in international investor base
- Focus on Helaba's sound "credit story" in and outside Germany
- Positioning Helaba as a fully sustainable bank in the perception of investors

## Funding Volume

	Covered	Unsecured	Total
2024	€ 1.7 bn	€ 11.7 bn	€ 13.4 bn
2025 planned	€ 3.5 bn	€ 9.5 bn	€ 13.0 bn

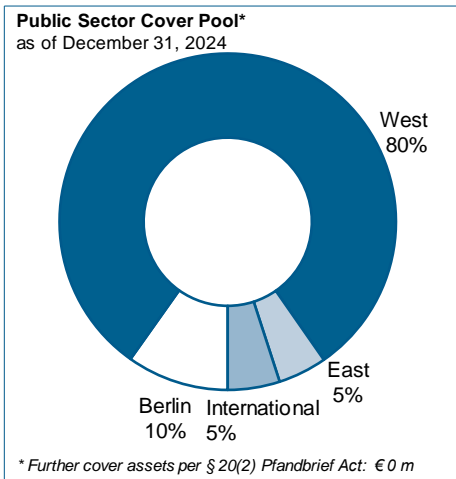
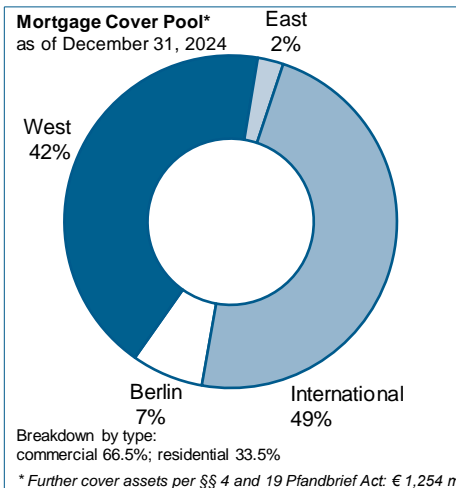
## Funding Programmes

- EUR 35 bn Euro Medium Term Note Programme
- Domestic issuance (Basisprospekt)
- EUR 10 bn Euro-CP/CD Programme
- EUR 6 bn NEU CP (former French CD Programme)
- USD 5 bn USCP Programme

## Medium and Long Term Funding Landesbank Hessen-Thüringen Girozentrale

Products	Year-end 2022 € mm	Year-end 2023 € mm	Year-end 2024 € mm
1. Covered Funding*	26,518	25,248	23,749
1.1. Mortgage Pfandbriefe	8,054	7,016	5,233
1.2. Mortgage Namenspfandbriefe	175	190	155
1.3. Public Sector Pfandbriefe	7,963	8,563	9,550
1.4. Public Sector Namenspfandbriefe	10,326	9,479	8,811
2. Loans / Schuldscheine	44,083	27,385	18,964
3. Development Funds	9,653	9,648	8,940
4. Unsecured Funding	29,100	37,432	34,368
5. Subordinated Liabilities	3,518	3,198	3,628
<b>Total</b>	<b>112,872</b>	<b>102,911</b>	<b>89,649</b>

\* Outstandings according final maturity date



	mn €	%
<b>Germany</b>	<b>7,751</b>	<b>51.1</b>
<b>Berlin</b>	<b>1,029</b>	<b>6.8</b>
<b>West</b>	<b>6,347</b>	<b>41.8</b>
Hesse	2,711	17.9
North Rhine-Westphalia	1,180	7.8
Bavaria	1,319	8.7
Baden-Wuerttemberg	410	2.7
Lower Saxony	187	1.2
Hamburg	219	1.4
Rhineland-Palatinate	125	0.8
Schleswig-Holstein	109	0.7
Saarland	84	0.6
Bremen	3	0.0
<b>East</b>	<b>375</b>	<b>2.5</b>
Saxony	92	0.6
Mecklenburg-Western Pomerania	78	0.5
Saxony-Anhalt	110	0.8
Thuringia	60	0.4
Brandenburg	35	0.2
<b>International</b>	<b>7,433</b>	<b>48.9</b>
USA	3,091	20.4
France	1,354	8.9
Poland	1,118	7.4
Nordics	714	4.7
BeNeLux	519	3.4
United Kingdom	231	1.5
Czech Republic	247	1.6
Austria	159	1.0
<b>Total</b>	<b>15,184</b>	<b>100</b>

	mn €	%
<b>Germany</b>	<b>29,600</b>	<b>95.0</b>
<b>Berlin</b>	<b>3,066</b>	<b>9.8</b>
<b>West</b>	<b>24,981</b>	<b>80.2</b>
Hesse	10,973	35.2
North-Rhine-Westphalia	7,752	24.9
Lower Saxony	1,968	6.3
Bavaria	996	3.2
Others	3,293	10.6
<b>East</b>	<b>1,553</b>	<b>5.0</b>
Mecklenburg-Western Pomerania	536	1.7
Thuringia	407	1.3
Saxony	366	1.2
Others	244	0.8
<b>International</b>	<b>1,548</b>	<b>5.0</b>
Belgium	603	1.9
Austria	449	1.5
France	293	0.9
United Kingdom	134	0.4
Finland	48	0.2
Others	21	0.1
<b>Total</b>	<b>31,148</b>	<b>100</b>

## Further Information:

- General information: <https://www.helaba.com/int/>
- Annual Reports: <https://www.helaba.com/int/information-for/investors/publications/>
- Cover pool according to §28 Pfandbrief Act: <https://www.helaba.com/media/docs/int/informations-for/investors/funding/covered-bonds/cover-register-reports>
- Contact Debt Investor Relations: [Nadia.Landmann@helaba.de](mailto:Nadia.Landmann@helaba.de); Tel. +49 69 / 91 32 - 18 69

