



Real estate
Corporates & Markets
Retail & Asset Management
Development business



Key Financial Figures as of Dec. 31, 2024	
Total assets	€ 201 bn
CET1 ratio	14.2%
Total capital ratio	19.0%
RWA	€ 62 bn
Leverage Ratio	5.2%
Liquidity Coverage Ratio	166.1%
Net Stable Funding Ratio	120.2%
Net profit before taxes	€ 767 m

Ownership structure	
Total assets	50.000% Savings Banks and Giro Association Hesse-Thuringia (SGVHT)
CET1 ratio	4.106% Savings Banks Association Westphalia-Lippe
Total capital ratio	4.106% Savings Banks and Giro Association of the Rhineland
RWA	8.212% Savings Banks Association (DSGV) as trustee ¹
Leverage Ratio	30.075% State of Hesse
Liquidity Coverage Ratio	3.501% State of Thuringia

Helaba-Business Model	
<ul style="list-style-type: none"> • Universal bank with integrated wholesale and retail portfolio • Frankfurter Savings Bank (#4 in Germany) as 100% subsidiary, including direct banking activities • Business model of a cohesive "single economic group" with savings banks in Hesse and Thuringia (S-Verbund) • Integrated public development bank (with statutory guarantee) • Conservative risk profile • Groupwide business, risk and liquidity management • Strong roots in core business regions 	

¹ Trustee for the Regional Savings Banks Support Funds and for the Deposit Reserve of the Landesbanks

Helaba-Ratings (unguaranteed)

<https://www.helaba.com/int/information-for/investors/ratings/>

Ratingagency	Moody's	Fitch
Outlook	stable	stable
Issuer rating	Aa2	A+
Short-term rating	P-1	F1+
Public Sector Pfandbriefe	Aaa	-
Mortgage Pfandbriefe	Aaa	-
Long-Term Deposit Rating / Long-Term Senior Unsecured¹	Aa2	AA-
Long-Term Junior Senior Unsecured²	A1	A+

¹ Corresponds in principle to long-term senior unsecured debt acc. to §46f (5 and 7) KWG – with preferential right to repayment

² Corresponds in principle to long-term senior unsecured debt acc. to §46f (6) KWG – without preferential right to repayment

Support Schemes

National Support Schemes of the German S-Finance Group	
Since the establishment of the Support Schemes of the Savings Banks Group neither has a customer of a member institution ever lost his deposits nor has a member institution ever defaulted on financial obligations.	
Member Institutions	Members of the Savings Bank Group (Landesbanks, savings banks)
Inception	In the 1970s; since January 1, 2006 risk-oriented
Protection	Institutional support
Risk Management	<ul style="list-style-type: none"> • Aim: To secure a sound risk management policy • Risk monitoring and early warning indicators • Risk-based calculation of contributions

S-Finance Group Hesse-Thuringia

Helaba Group and the 48 savings banks from Hesse and Thuringia form a single economic unit

S-Finance Group Hesse-Thuringia Business Model

- Joint risk management
- Full market coverage (retail and wholesale business) as well as a clear allocation of customer responsibility and product ranges
- Regional reserve fund in the amount of € 600 m in addition to existing nationwide voluntary support mechanisms. It will be transferred to the Additional IPS Fund of the Savings Banks Finance Group's Institutional Protection Scheme in eight equal instalments starting in 2025

Facts and Figures 2023

- Total assets € 320 bn
- Operating result € 2.1 bn
- 22,745 employees
- 1,179 locations/branches

Regional Reserve Fund in Hesse and Thuringia

First integrated Reserve Fund in which a Landesbank and savings banks have agreed to accept mutual responsibility. The Regional Reserve Fund offers additional security over and above the nationwide support systems and exists parallel to these.

Member Institutions	Helaba and 48 savings banks in Hesse and Thuringia
Inception	January 1, 2004
Legal Basis	Legally binding public law with direct claims of investors against the Reserve Fund
Dual Protection	Direct creditor protection (for the first time in Germany) + institutional support
Risk Management	<ul style="list-style-type: none"> • Aim: Secure a sound risk management policy • Uniform risk strategy, binding for all institutes • Risk monitoring and early warning indicators • Risk committee with intervention authority



Funding: Strong regional engagement as success factor and anchor of stability

Funding Strategy

- Continued matched funding of new business
- Further expansion in strong position among German investors and targeted growth in international investor base
- Focus on Helaba's sound "credit story" in and outside Germany
- Positioning Helaba as a fully sustainable bank in the perception of investors

Funding Volume

	Covered	Unsecured	Total
2024	€ 1.7 bn	€ 11.7 bn	€ 13.4 bn
2025 planned	€ 3.5 bn	€ 9.5 bn	€ 13.0 bn

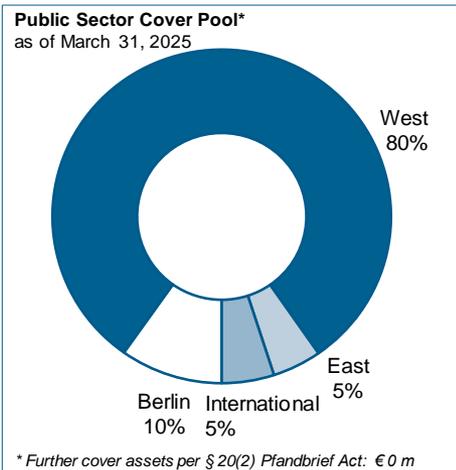
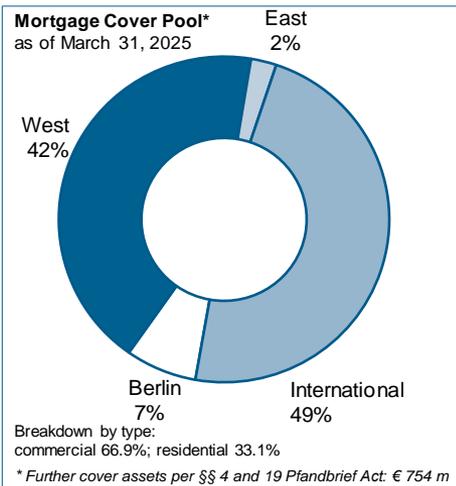
Funding Programmes

- EUR 35 bn Euro Medium Term Note Programme
- Domestic issuance (Basisprospekt)
- EUR 10 bn Euro-CP/CD Programme
- EUR 6 bn NEU CP (former French CD Programme)
- USD 5 bn USCP Programme

Medium and Long Term Funding Landesbank Hessen-Thüringen Girozentrale

Products	Year-end 2022 € mm	Year-end 2023 € mm	Year-end 2024 € mm
1. Covered Funding*	26,518	25,248	23,749
1.1. Mortgage Pfandbriefe	8,054	7,016	5,233
1.2. Mortgage Namenspfandbriefe	175	190	155
1.3. Public Sector Pfandbriefe	7,963	8,563	9,550
1.4. Public Sector Namenspfandbriefe	10,326	9,479	8,811
2. Loans / Schuldscheine	44,083	27,385	18,964
3. Development Funds	9,653	9,648	8,940
4. Unsecured Funding	29,100	37,432	34,368
5. Subordinated Liabilities	3,518	3,198	3,628
Total	112,872	102,911	89,649

* Outstandings according final maturity date



	mn €	%
Germany	7,663	51.2
Berlin	999	6.7
West	6,300	42.1
Hesse	2,746	18.3
North Rhine-Westphalia	1,110	7.4
Bavaria	1,343	9.0
Baden-Wuerttemberg	412	2.8
Lower Saxony	163	1.1
Hamburg	219	1.5
Rhineland-Palatinate	113	0.8
Schleswig-Holstein	110	0.7
Saarland	83	0.5
Bremen	1	0.0
East	363	2.4
Saxony	89	0.6
Mecklenburg-Western Pomerania	76	0.5
Saxony-Anhalt	109	0.7
Thuringia	59	0.4
Brandenburg	30	0.2
International	7,305	48.8
USA	2,751	18.4
France	1,324	8.8
Poland	1,181	7.9
Nordics	777	5.2
BeNeLux	637	4.3
Czech Republic	247	1.6
United Kingdom	229	1.5
Austria	159	1.1
Total	14,968	100

	mn €	%
Germany	29,599	95.1
Berlin	2,972	9.5
West	25,117	80.7
Hesse	11,144	35.8
North-Rhine-Westphalia	7,741	24.9
Lower Saxony	1,963	6.3
Bavaria	996	3.2
Others	3,273	10.5
East	1,510	4.9
Mecklenburg-Western Pomerania	500	1.6
Thuringia	403	1.3
Saxony	363	1.2
Others	244	0.8
International	1,521	4.9
Belgium	591	1.9
Austria	443	1.4
France	288	0.9
United Kingdom	131	0.4
Finland	47	0.2
Others	21	0.1
Total	31,120	100

Further Information:

- General information: <https://www.helaba.com/int/>
- Annual Reports: <https://www.helaba.com/int/information-for/investors/publications/>
- Cover pool according to §28 Pfandbrief Act: <https://www.helaba.com/media/docs/int/informations-for/investors/funding/covered-bonds/cover-register-reports>
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