

# Helaba-Group: An Integrated Universal Bank with Strong Regional Focus

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Real estate  
Corporates & Markets  
Retail & Asset Management  
Development business



Commercial bank

Sparkasse central bank

Development bank



Key Financial Figures as of June 30, 2025	
<b>Total assets</b>	€ 203 bn
<b>CET1 ratio</b>	16.3%
<b>Total capital ratio</b>	21.6%
<b>RWA</b>	€ 57 bn
<b>Leverage Ratio</b>	5.3%
<b>Liquidity Coverage Ratio</b>	159.9%
<b>Net Stable Funding Ratio</b>	121.3%
<b>Net profit before taxes</b>	€ 458 m

Ownership structure	
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## Helaba-Business Model

- Universal bank with integrated wholesale and retail portfolio
- Frankfurter Savings Bank (#5 in Germany) as 100% subsidiary, including direct banking activities
- Business model of a cohesive "single economic group" with savings banks in Hesse and Thuringia (S-Verbund)
- Integrated public development bank (with statutory guarantee)
- Conservative risk profile
- Groupwide business, risk and liquidity management
- Strong roots in core business regions

<sup>1</sup> Trustee for the Regional Savings Banks Support Funds and for the Deposit Reserve of the Landesbanks

## Helaba-Ratings (unguaranteed)

<https://www.helaba.com/int/information-for/investors/ratings/>

Ratingagency	Moody's	Fitch
<b>Outlook</b>	stable	stable
<b>Issuer rating</b>	Aa2	A+
<b>Short-term rating</b>	P-1	F1+
<b>Public Sector Pfandbriefe</b>	Aaa	-
<b>Mortgage Pfandbriefe</b>	Aaa	-
<b>Long-Term Deposit Rating / Long-Term Senior Unsecured <sup>1</sup></b>	Aa2	AA-
<b>Long-Term Junior Senior Unsecured <sup>2</sup></b>	A1	A+

<sup>1</sup> Corresponds in principle to long-term senior unsecured debt acc.to §46f (5 and 7) KWG – with preferential right to repayment

<sup>2</sup> Corresponds in principle to long-term senior unsecured debt acc. to §46f (6) KWG – without preferential right to repayment

## Support Schemes

### National Support Schemes of the German S-Finance Group

Since the establishment of the Support Schemes of the Savings Banks Group neither has a customer of a member institution ever lost his deposits nor has a member institution ever defaulted on financial obligations.

<b>Member Institutions</b>	Members of the Savings Bank Group (Landesbanks, savings banks)
<b>Inception</b>	In the 1970s; since January 1, 2006 risk-oriented
<b>Protection</b>	Institutional support
<b>Risk Management</b>	<ul style="list-style-type: none"> <li>• Aim: To secure a sound risk management policy</li> <li>• Risk monitoring and early warning indicators</li> <li>• Risk-based calculation of contributions</li> </ul>

## S-Finance Group Hesse-Thuringia

Closely integrated cooperation - Helaba Group and the 47 savings banks from Hesse and Thuringia

### S-Finance Group Hesse-Thuringia Business Model

- Joint risk management
- Full market coverage (retail and wholesale business) as well as a clear allocation of customer responsibility and product ranges
- Regional reserve fund in the amount of € 525 m in addition to existing nationwide voluntary support mechanisms. It will be dissolved in instalments on a linear basis over a period of probably eight years starting in 2025. At the same time building up the additional fund that has been newly established under the Sparkassen-Finanzgruppe's protection scheme

### Facts and Figures of the Savings Banks in Hesse & Thuringia 2024

- Total assets € 154 bn
- Operating result after valuation € 1.5 bn
- 19,972 employees
- 1,179 locations

### Regional Reserve Fund in Hesse and Thuringia

First integrated Reserve Fund in which a Landesbank and savings banks have agreed to accept mutual responsibility. The Regional Reserve Fund offers additional security over and above the nationwide support systems and exists parallel to these.

<b>Member Institutions</b>	Helaba and 47 savings banks in Hesse and Thuringia
<b>Inception</b>	January 1, 2004
<b>Legal Basis</b>	Legally binding public law with direct claims of investors against the Reserve Fund
<b>Dual Protection</b>	Direct creditor protection (for the first time in Germany) + institutional support
<b>Risk Management</b>	<ul style="list-style-type: none"> <li>• Aim: Secure a sound risk management policy</li> <li>• Uniform risk strategy, binding for all institutes</li> <li>• Risk monitoring and early warning indicators</li> <li>• Risk committee with intervention authority</li> </ul>



Funding: Strong regional engagement as success factor and anchor of stability

## Funding Strategy

- Continued matched funding of new business
- Further expansion in strong position among German investors and targeted growth in international investor base
- Focus on Helaba's sound "credit story" in and outside Germany
- Positioning Helaba as a fully sustainable bank in the perception of investors

## Funding Volume

	Covered	Unsecured	Total
2024	€ 1.7 bn	€ 11.7 bn	€ 13.4 bn
2025 planned	€ 3.5 bn	€ 9.5 bn	€ 13.0 bn

## Funding Programmes

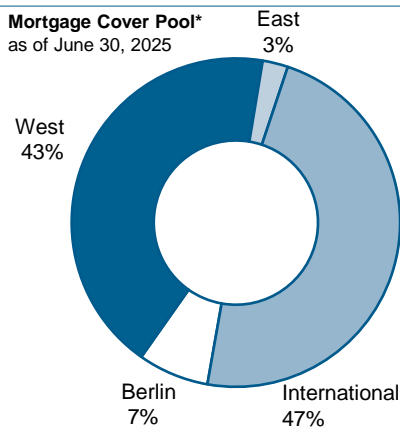
- EUR 35 bn Euro Medium Term Note Programme
- Domestic issuance (Basisprospekt)
- EUR 10 bn Euro-CP/CD Programme
- EUR 6 bn NEU CP (former French CD Programme)
- USD 5 bn USCP Programme

## Medium and Long Term Funding Landesbank Hessen-Thüringen Girozentrale

Products	Year-end 2023 € mm	Year-end 2024 € mm	June 30, 2025 € mm
1. Covered Funding*	25,248	23,749	24,164
1.1. Mortgage Pfandbriefe	7,016	5,233	5,753
1.2. Mortgage Namenspfandbriefe	190	155	180
1.3. Public Sector Pfandbriefe	8,563	9,550	9,618
1.4. Public Sector Namenspfandbriefe	9,479	8,811	8,612
2. Loans / Schuldscheine	27,385	18,964	19,385
3. Development Funds	9,648	8,940	9,030
4. Unsecured Funding	37,432	34,368	32,467
5. Subordinated Liabilities	3,198	3,628	3,512
<b>Total</b>	<b>102,911</b>	<b>89,649</b>	<b>88,557</b>

\* Outstandings according final maturity date

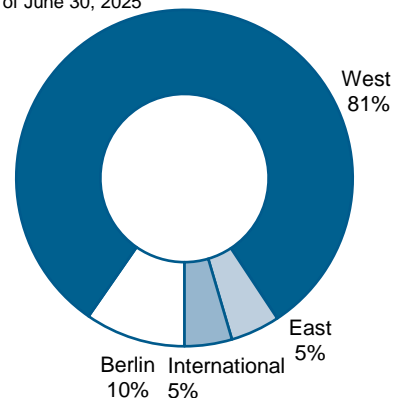
## Mortgage Cover Pool\* as of June 30, 2025



Breakdown by type:  
commercial 66.6%; residential 33.4%

\* Further cover assets per §§ 4 and 19 Pfandbrief Act: € 734 m

## Public Sector Cover Pool\* as of June 30, 2025



\* Further cover assets per § 20(2) Pfandbrief Act: € 0 m

	mn €	%
<b>Germany</b>	<b>7,698</b>	<b>52.7</b>
<b>Berlin</b>	<b>1,023</b>	<b>7.0</b>
<b>West</b>	<b>6,316</b>	<b>43.2</b>
Hesse	2,787	19.1
Bavaria	1,362	9.3
North Rhine-Westphalia	1,080	7.4
Baden-Wuerttemberg	398	2.7
Hamburg	217	1.5
Lower Saxony	165	1.1
Rhineland-Palatinate	115	0.8
Schleswig-Holstein	110	0.8
Saarland	81	0.5
Bremen	1	0.0
<b>East</b>	<b>359</b>	<b>2.5</b>
Saxony-Anhalt	105	0.8
Saxony	89	0.6
Mecklenburg-Western Pomerania	76	0.5
Thuringia	58	0.4
Brandenburg	31	0.2
<b>International</b>	<b>6,907</b>	<b>47.3</b>
USA	2,360	16.2
France	1,338	9.2
Poland	1,188	8.1
Nordics	755	5.2
BeNeLux	637	4.4
Czech Republic	247	1.7
United Kingdom	224	1.5
Austria	158	1.1
<b>Total</b>	<b>14,605</b>	<b>100</b>

	mn €	%
<b>Germany</b>	<b>29,977</b>	<b>95.4</b>
<b>Berlin</b>	<b>3,032</b>	<b>9.7</b>
<b>West</b>	<b>25,455</b>	<b>81.0</b>
Hesse	11,301	36.0
North-Rhine-Westphalia	7,939	25.3
Lower Saxony	1,953	6.2
Bavaria	994	3.2
Others	3,268	10.4
<b>East</b>	<b>1,490</b>	<b>4.7</b>
Mecklenburg-Western Pomerania	499	1.6
Thuringia	391	1.2
Saxony	357	1.1
Others	243	0.8
<b>International</b>	<b>1,430</b>	<b>4.6</b>
Belgium	568	1.8
Austria	397	1.3
France	274	0.9
United Kingdom	126	0.4
Finland	45	0.1
Others	20	0.1
<b>Total</b>	<b>31,407</b>	<b>100</b>

## Further Information:

- General information: <https://www.helaba.com/int/>
- Annual Reports: <https://www.helaba.com/int/information-for/investors/publications/>
- Cover pool according to §28 Pfandbrief Act: <https://www.helaba.com/media/docs/int/informations-for/investors/funding/covered-bonds/cover-register-reports>
- Contact Debt Investor Relations: [Nadia.Landmann@helaba.de](mailto:Nadia.Landmann@helaba.de); Tel. +49 69 / 91 32 - 18 69

