



Real estate
Corporates & Markets
Retail & Asset Management
Development business



| Key Financial Figures as of June 30, 2018 | |
|---|-----------|
| Total assets | € 172 bn |
| CET1 ratio "phased-in" | 15.3% |
| CET1 ratio "fully loaded" | 15.3% |
| Total capital ratio | 21.3% |
| RWA | € 52.4 bn |
| Net profit before taxes | € 364 mn |

| Ownership structure | |
|---|--|
| 68.85% Savings Banks and Giro Association Hesse-Thuringia (SGVHT) | |
| 8.1% State of Hesse | |
| 4.05% State of Thuringia | |
| 4.75% Savings Banks Association Westphalia-Lippe | |
| 4.75% Rhenish Savings Banks and Giro Association | |
| 9.5% Savings Banks Association (DSGV) as trustee ¹ | |

| Helaba-Business Model | |
|---|--|
| <ul style="list-style-type: none"> • Universal bank with integrated wholesale and retail portfolio • Frankfurter Savings Bank (#4 in Germany) as 100% subsidiary, including direct banking activities • Business model of a cohesive "single economic group" with savings banks in Hesse and Thuringia (S-Verbund) • Integrated public development bank (with statutory guarantee) • Conservative risk profile • Groupwide business, risk and liquidity management • Strong roots in core business regions | |

¹ Trustee for the Regional Savings Banks Support Funds and for the Deposit Reserve of the Landesbanks

Helaba-Ratings (unguaranteed)

<https://www.helaba.com/com/helaba/investor-relations/investorinformation/ratings>

| Ratingagency | Moody's | Fitch ¹ | S & P ¹ |
|--|---------|--------------------|--------------------|
| Outlook | stable | stable | positive |
| Issuer rating | Aa3 | A+ | A |
| Short-term rating | P-1 | F1+ | A-1 |
| Public Sector Pfandbriefe | Aaa | AAA | - |
| Mortgage Pfandbriefe | - | AAA | - |
| Long-Term Deposit Rating / Long-Term Senior Unsecured² | Aa3 | AA- | A |
| Long-Term Junior Senior Unsecured³ | A2 | A+ | A- |

¹ Joint group rating for S-Finance Group Hesse-Thuringia
² Corresponds in principle to long-term senior unsecured debt acc. to §46f (5 and 7) KWG – with preferential right to repayment
³ Corresponds in principle to long-term senior unsecured debt acc. to §46f (6) KWG – without preferential right to repayment

Support Schemes

| National Support Schemes of the German S-Finance Group | |
|---|--|
| Since the establishment of the Support Schemes of the Savings Banks Group neither has a customer of a member institution ever lost his deposits nor has a member institution ever defaulted on financial obligations. | |
| Member institutions | Members of the Savings Bank Group (Landesbanks, savings banks) |
| Inception | In the 1970s; since January 1, 2006 risk-oriented |
| Protection | Institutional support |
| Risk Management | <ul style="list-style-type: none"> • Aim: To secure a sound risk management policy • Risk monitoring and early warning indicators • Risk-based calculation of contributions |

Regional Reservfonds in NRW

- Proportionally weighted subscriptions by the Savings Banks in NRW
- Goal: To secure the risks of Helaba

S-Finance Group Hesse-Thuringia

Helaba Group and the 49 savings banks from Hesse and Thuringia form a single economic unit

| S-Finance Group Hesse-Thuringia Business Model | |
|---|--|
| <ul style="list-style-type: none"> • Joint risk management • Audited consolidated group accounts since 2003 • Group rating from Fitch Ratings (A+ and a+) and Standard & Poor's (A) • Full market coverage (retail and wholesale business) as well as a clear allocation of customer responsibility and division of labour • Regional reserve fund in the amount of € 518 mn in addition to existing nationwide voluntary support mechanisms | |
| Facts and Figures 2017 | |
| <ul style="list-style-type: none"> • Total assets € 252 bn • Operating result € 1,441 mn • 24,700 employees • 1,543 locations/branches | |

| Regional Reserve Fund in Hesse and Thuringia | |
|---|---|
| First integrated Reserve Fund in which a Landesbank and savings banks have agreed to accept mutual responsibility. The Regional Reserve Fund offers additional security over and above the nationwide support systems and exists parallel to these. | |
| Member institutions | Helaba and 50 savings banks in Hesse and Thuringia |
| Inception | January 1, 2004 |
| Legal basis | Legally binding public law with direct claims of investors against the Reserve Fund |
| Dual protection | Direct creditor protection (for the first time in Germany) + institutional support |
| Risk Management | <ul style="list-style-type: none"> • Aim: Secure a sound risk management policy • Uniform risk strategy, binding for all institutes • Risk monitoring and early warning indicators • Individual risk profile determines risk-based contribution • Risk committee with intervention authority |



Funding: Strong regional engagement as success factor and anchor of stability

Funding Strategy

- Continued matched funding of new business
- Expand the already strong position within the German investor base and further develop the international investor base
- Intensive marketing of Helaba's solid "Credit Story" in and outside Germany
- Further develop the product and structuring capacity through the issuance programmes

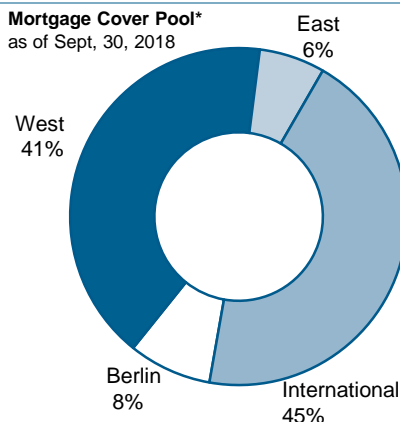
Funding Volume

| | Covered | Unsecured | Total |
|--------------|----------|-----------|-----------|
| 2017 | € 4.8 bn | € 12.7 bn | 17.5 bn € |
| 2018 planned | € 5.0 bn | € 8.0 bn | € 13 bn |

Funding Programmes

- EUR 35 bn Euro Medium Term Note Programme
- Domestic issuance (Basisprospekt)
- EUR 10 bn Euro-CP/CD Programme
- EUR 6 bn NEU CP (former French CD Programme)
- USD 5 bn USCP Programme

Mortgage Cover Pool* as of Sept. 30, 2018



Breakdown by type: commercial 78.4%; residential 21.6%

* Further cover assets per §§ 4 and 19 Pfandbrief Act: € 1,308 m

| | € m | % |
|-------------------------------|---------------|-------------|
| Germany | 7,794 | 55.6 |
| Berlin | 1,121 | 8.0 |
| West | 5,787 | 41.2 |
| Hesse | 1,970 | 14.0 |
| North Rhine-Westphalia | 1,571 | 11.2 |
| Bavaria | 791 | 5.6 |
| Baden-Württemberg | 445 | 3.2 |
| Rhineland-Palatinate | 362 | 2.6 |
| Hamburg | 267 | 1.9 |
| Lower Saxony | 264 | 1.9 |
| Schleswig-Holstein | 95 | 0.7 |
| Saarland | 17 | 0.1 |
| Bremen | 5 | 0.0 |
| East | 886 | 6.4 |
| Mecklenburg-Western Pomerania | 241 | 1.7 |
| Thuringia | 233 | 1.7 |
| Saxony | 170 | 1.2 |
| Saxony-Anhalt | 135 | 1.0 |
| Brandenburg | 107 | 0.8 |
| International | 6,235 | 44.4 |
| USA | 2,207 | 15.7 |
| France | 1,294 | 9.2 |
| Poland | 953 | 6.8 |
| United Kingdom | 685 | 4.9 |
| BeNeLux | 482 | 3.4 |
| Nordics | 284 | 2.0 |
| Czech Republic | 223 | 1.6 |
| Austria | 107 | 0.8 |
| Total | 14,030 | 100 |

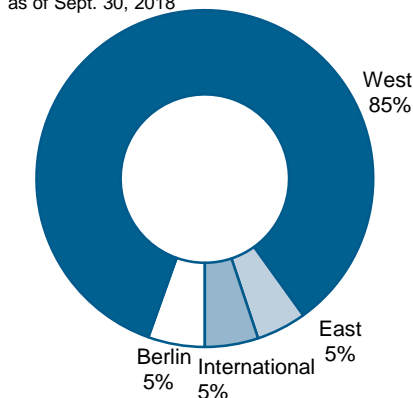
Medium and Long Term Funding Landesbank Hessen-Thüringen Girozentrale

| Products | Year-end 2016 € m | Year-end 2017 € m | Sept. 30, 2018 € m |
|--------------------------------------|----------------------|----------------------|-----------------------|
| 1. Covered Funding* | 27,476.7 | 26,334.0 | 27,407.0 |
| 1.1. Mortgage Pfandbriefe | 8,182.7 | 8,158.0 | 10,829.8 |
| 1.2. Mortgage Namenspfandbriefe | 1,688.8 | 1,693.8 | 1,401.7 |
| 1.3. Public Sector Pfandbriefe | 12,219.8 | 11,365.7 | 10,491.3 |
| 1.4. Public Sector Namenspfandbriefe | 5,385.4 | 5,116.5 | 4,684.2 |
| 2. Loans / Schuldscheine | 21,050.3 | 23,197.2 | 24,504.9 |
| 3. Development Funds | 8,894.2 | 8,772.7 | 8,096.0 |
| 4. Unsecured Funding | 20,113.3 | 20,906.0 | 22,520.2 |
| 5. Other** | 3,957.3 | 3,510.3 | 3,224.8 |
| Total | 81,491.8 | 82,720.2 | 85,752.9 |

* Outstandings according final maturity date

** Subordinated / Participation Rights (Genussscheine) / Silent Participations

Public Sector Cover Pool* as of Sept. 30, 2018



* Further cover assets per § 20(2) Pfandbrief Act: € 194 m

| | € m | % |
|-------------------------------|---------------|-------------|
| Germany | 19,030 | 94.9 |
| Berlin | 1,092 | 5.4 |
| West | 16,975 | 84.6 |
| Hesse | 8,459 | 42.2 |
| North-Rhine-Westphalia | 5,631 | 28.1 |
| Lower Saxony | 675 | 3.4 |
| Rhineland-Palatinate | 566 | 2.8 |
| Hamburg | 495 | 2.5 |
| Others | 1,149 | 5.7 |
| East | 963 | 4.8 |
| Thuringia | 518 | 2.6 |
| Saxony | 192 | 1.0 |
| Mecklenburg-Western Pomerania | 168 | 0.8 |
| Others | 85 | 0.4 |
| International | 1,027 | 5.1 |
| France | 502 | 2.5 |
| United Kingdom | 280 | 1.4 |
| Spain | 151 | 0.8 |
| Switzerland | 88 | 0.4 |
| Luxembourg | 4 | 0.0 |
| Austria | 2 | 0.0 |
| Total | 20,057 | 100 |

Further Information:

- General information: www.helaba.com

- Annual Reports:

<https://www.helaba.com/com/helaba/investor-relations/releases/financial-report/annual-reports>

- Cover pool according to §28 Pfandbrief Act:

<https://www.helaba.com/com/helaba/investor-relations/funding/investor-downloads>

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