

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover

Q1 2021

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2021	Q1 2020	Q1 2021	Q1 2020	Q1 2021	Q1 2020
Mortgage Pfandbriefe	(C mn.)	10.024,7	12.261,5	10.226,1	12.489,0	-	-
of which derivatives	(C mn.)	-	-	-	-	-	-
Cover Pool	(C mn.)	16.109,3	15.468,8	17.127,8	16.612,0	-	-
of which derivatives	(C mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(C mn.)	6.084,6	3.207,3	6.901,7	4.123,0	6.109,5	2.036,0
OC in % of Pfandbriefe outstanding		60,7	26,2	67,5	33,0	-	-
Over-Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(C mn.)	6.084,6	3.207,3	6.901,7	4.123,0		
OC in % of Pfandbriefe outstanding		60,7	26,2	67,5	33,0		

*The risk-adjusted net present value has been calculated using the institution's own risk model according to section 5 para. 2 of the Net Present Value Regulation (PfandBarwertV).

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q1 2021	Q1 2020	Q1 2021	Q1 2020	Q1 2021	Q1 2020
Public Pfandbriefe	(C mn.)	29.447,4	26.841,3	33.605,8	31.702,2	-	-
of which derivatives	(C mn.)	-	-	-	-	-	-
Cover Pool	(C mn.)	32.288,8	33.199,9	38.212,3	39.951,0	-	-
of which derivatives	(C mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(C mn.)	2.841,4	6.358,6	4.606,5	8.248,8	3.792,7	3.281,0
OC in % of Pfandbriefe outstanding		9,6	23,7	13,7	26,0	-	-
Over Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(C mn.)	2.841,4	6.358,6	4.606,5	8.248,8		
OC in % of Pfandbriefe outstanding		9,6	23,7	13,7	26,0		

*The risk-adjusted net present value has been calculated using the institution's own risk model according to section 5 para. 2 of the Net Present Value Regulation (PfandBarwertV).

Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

**Maturity structure of Pfandbriefe outstanding and their respective cover pools
Q1 2021**

Mortgage Pfandbriefe	Q1 2021		Q1 2020	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	937,3	1.222,7	565,5	686,3
> 0,5 years and <= 1 year	2.888,8	929,1	2.155,3	978,7
> 1 year and <= 1,5 years	380,0	879,9	943,3	774,4
> 1,5 years and <= 2 years	1.568,6	1.231,7	2.899,0	1.108,4
> 2 years and <= 3 years	1.060,0	2.553,2	1.448,5	2.399,4
> 3 years and <= 4 years	2.003,0	2.618,1	1.060,0	2.144,4
> 4 years and <= 5 years	1.017,0	1.961,9	2.002,9	2.313,8
> 5 years and <= 10 years	70,0	4.516,0	1.087,0	4.899,7
> 10 years	100,0	196,7	100,0	163,7

Public Pfandbriefe	Q1 2021		Q1 2020	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	2.149,7	1.734,3	868,8	1.412,7
> 0,5 years and <= 1 year	1.325,7	1.357,0	1.123,9	1.723,9
> 1 year and <= 1,5 years	2.356,2	1.156,2	2.098,1	1.355,4
> 1,5 years and <= 2 years	2.398,9	2.213,3	1.320,7	1.494,3
> 2 years and <= 3 years	5.677,8	3.074,5	4.011,5	3.069,8
> 3 years and <= 4 years	1.723,5	2.177,7	2.463,1	2.931,0
> 4 years and <= 5 years	2.181,3	2.508,6	969,2	2.034,3
> 5 years and <= 10 years	7.331,9	9.137,3	9.085,7	9.902,6
> 10 years	4.302,4	8.929,9	4.900,3	9.275,9

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

**Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches
Q1 2021**

Cover Assets	Q1 2021 € mn.	Q1 2020 € mn.
up to 300,000 Euros	708,9	534,8
more than 300,000 Euros up to 1 mn. Euros	200,6	148,5
more than 1 mn. Euros up to 10 mn. Euros	875,6	946,6
more than 10 mn. Euros	14.074,2	13.468,9
Total	15.859,3	15.098,8

**Cover Assets used to secure public Pfandbriefe according to their amount in tranches
Q1 2021**

Cover Assets	Q1 2021 € mn.	Q1 2020 € mn.
up to 10 mn. Euros	3.776,6	4.863,5
more than 10 mn. Euros up to 100 mn. Euros	8.344,6	10.710,7
more than 100 mn. Euros	20.132,1	17.479,3
Total	32.253,3	33.053,5

Publication according to section 28 para. 2 no. 1 b, c and no. 2 Pfandbrief Act

Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim

Q1 2021

Cover assets																Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q1	Total		Residential					Commercial		thereof						
		€ mn.	€ mn.	Apartments	Single-and two-family houses	Multiple-family houses	Buildings under construction	Building land	Total	Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land		
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.		
Total - all states	year 2021	15.859,3	4.296,2	186,8	521,7	3.587,1	0,5	0,1	11.563,1	6.942,8	4.232,4	155,1	174,3	56,4	2,1	-	-
	year 2020	15.098,8	4.070,3	145,3	318,6	3.605,7	-	0,7	11.028,5	6.401,9	3.312,3	241,6	995,2	-	77,5	-	-
Germany	year 2021	8.080,6	2.744,4	186,8	521,7	2.035,3	0,5	0,1	5.336,2	2.580,9	2.388,7	155,1	159,2	50,2	2,1	-	-
	year 2020	8.041,0	2.751,5	145,3	318,6	2.286,9	-	0,7	5.289,5	2.465,7	1.742,8	241,6	778,5	-	60,9	-	-
Austria	year 2021	120,4	-	-	-	-	-	-	120,4	85,5	34,9	-	-	-	-	-	-
	year 2020	124,6	-	-	-	-	-	-	124,6	57,8	66,8	-	-	-	-	-	-
Belgium	year 2021	136,4	-	-	-	-	-	-	136,4	136,4	-	-	-	-	-	-	-
	year 2020	107,8	-	-	-	-	-	-	107,8	107,8	-	-	-	-	-	-	-
Czech Republic	year 2021	181,6	-	-	-	-	-	-	181,6	129,3	52,3	-	-	-	-	-	-
	year 2020	122,3	-	-	-	-	-	-	122,3	70,0	52,3	-	-	-	-	-	-
Finland	year 2021	296,2	12,2	-	-	12,2	-	-	284,0	108,1	175,9	-	-	-	-	-	-
	year 2020	253,3	12,2	-	-	12,2	-	-	241,1	64,7	129,2	-	47,2	-	-	-	-
France	year 2021	776,1	16,0	-	-	16,0	-	-	760,1	600,2	159,9	-	-	-	-	-	-
	year 2020	749,2	16,0	-	-	16,0	-	-	733,2	585,3	147,9	-	-	-	-	-	-
Great Britain	year 2021	1.104,6	12,1	-	-	12,1	-	-	1.092,5	766,0	325,6	-	0,9	-	-	-	-
	year 2020	926,7	11,6	-	-	11,6	-	-	915,1	612,0	188,5	-	114,6	-	-	-	-
Luxembourg	year 2021	175,8	-	-	-	-	-	-	175,8	175,8	-	-	-	-	-	-	-
	year 2020	192,1	-	-	-	-	-	-	192,1	192,1	-	-	-	-	-	-	-
Netherlands	year 2021	499,9	-	-	-	-	-	-	499,9	286,4	193,1	-	14,2	6,2	-	-	-
	year 2020	499,9	-	-	-	-	-	-	499,9	283,1	176,1	-	24,1	-	16,6	-	-
Poland	year 2021	1.014,8	-	-	-	-	-	-	1.014,8	351,2	663,6	-	-	-	-	-	-
	year 2020	1.079,4	-	-	-	-	-	-	1.079,4	464,5	614,9	-	-	-	-	-	-
Sweden	year 2021	233,4	-	-	-	-	-	-	233,4	116,5	116,9	-	-	-	-	-	-
	year 2020	216,7	-	-	-	-	-	-	216,7	107,8	78,1	-	30,8	-	-	-	-
Norway	year 2021	64,2	-	-	-	-	-	-	64,2	64,2	-	-	-	-	-	-	-
	year 2020	55,8	-	-	-	-	-	-	55,8	55,8	-	-	-	-	-	-	-
USA	year 2021	3.175,3	1.511,5	-	-	1.511,5	-	-	1.663,8	1.542,3	121,5	-	-	-	-	-	-
	year 2020	2.730,0	1.279,0	-	-	1.279,0	-	-	1.451,0	1.335,3	115,7	-	-	-	-	-	-

Volume of claims used to cover Public Pfandbriefe

Q1 2021

Cover assets												
	State	Q1	Total		thereof owed by				thereof granted by			
			€ mn.	in the total included claims which are granted for reasons of promoting exports € mn.	State	Regional authorities	Local authorities	Other debtors	State	Regional authorities	Local authorities	Other debtors
			€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2021		32.253,3	1.060,2	109,9	10.255,6	12.793,5	4.471,9	1.160,2	1.557,0	1.796,2	109,0
	year 2020		33.053,5	909,0	109,9	11.643,3	9.691,4	4.899,9	910,8	2.617,3	3.180,9	-
Germany	year 2021		29.678,8	782,7	51,1	10.018,6	12.583,5	4.442,1	782,7	790,2	901,6	109,0
	year 2020		30.445,4	740,8	51,1	11.138,0	9.691,4	4.869,3	742,6	772,1	3.180,9	-
Austria	year 2021		806,6	2,6	58,8	-	-	-	2,6	745,2	-	-
	year 2020		878,2	2,8	58,8	-	-	-	2,8	816,6	-	-
Belgium	year 2021		845,5	-	-	-	-	0,9	-	-	844,6	-
	year 2020		903,1	-	-	-	-	-	-	903,1	-	-
Denmark	year 2021		31,5	31,5	-	-	-	-	31,5	-	-	-
	year 2020		-	-	-	-	-	-	-	-	-	-
Finland	year 2021		20,0	-	-	-	20,0	-	-	-	-	-
	year 2020		20,5	-	-	20,5	-	-	-	-	-	-
France	year 2021		481,4	17,0	-	178,1	157,4	28,9	117,0	-	-	-
	year 2020		430,2	16,6	-	383,0	-	30,6	16,6	-	-	-
Great Britain	year 2021		224,8	224,8	-	-	-	-	224,8	-	-	-
	year 2020		146,2	146,2	-	-	-	-	146,2	-	-	-
Luxembourg	year 2021		1,6	1,6	-	-	-	-	1,6	-	-	-
	year 2020		2,6	2,6	-	-	-	-	2,6	-	-	-
Portugal	year 2021		50,0	-	-	-	-	-	-	-	50,0	-
	year 2020		100,0	-	-	-	-	-	-	100,0	-	-
Spain	year 2021		67,9	-	-	13,7	32,6	-	-	21,6	-	-
	year 2020		80,1	-	-	54,6	-	-	-	25,5	-	-
Switzerland	year 2021		45,2	-	-	45,2	-	-	-	-	-	-
	year 2020		47,2	-	-	47,2	-	-	-	-	-	-

**Total amount of payments in arrears for at least 90 days
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
Q1 2021**

		Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
State	Q1	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	
Total - all states	year 2021	-	-	-	-	-	-	-	-	-	
	year 2020	-	-	-	-	-	-	-	-	-	
Germany	year 2021	-	-	-	-	-	-	-	-	-	
	year 2020	-	-	-	-	-	-	-	-	-	
Austria	year 2021	-	-	-	-	-	-	-	-	-	
	year 2020	-	-	-	-	-	-	-	-	-	
Belgium	year 2021	-	-	-	-	-	-	-	-	-	
	year 2020	-	-	-	-	-	-	-	-	-	
Denmark	year 2021	-	-	-	-	-	-	-	-	-	
	year 2020	-	-	-	-	-	-	-	-	-	
Finland	year 2021	-	-	-	-	-	-	-	-	-	
	year 2020	-	-	-	-	-	-	-	-	-	
France	year 2021	-	-	-	-	-	-	-	-	-	
	year 2020	-	-	-	-	-	-	-	-	-	
Great Britain	year 2021	-	-	-	-	-	-	-	-	-	
	year 2020	-	-	-	-	-	-	-	-	-	
Luxembourg	year 2021	-	-	-	-	-	-	-	-	-	
	year 2020	-	-	-	-	-	-	-	-	-	
Portugal	year 2021	-	-	-	-	-	-	-	-	-	
	year 2020	-	-	-	-	-	-	-	-	-	
Spain	year 2021	-	-	-	-	-	-	-	-	-	
	year 2020	-	-	-	-	-	-	-	-	-	
Switzerland	year 2021	-	-	-	-	-	-	-	-	-	
	year 2020	-	-	-	-	-	-	-	-	-	

Further cover assets - in detail for Mortgage Pfandbriefe

Q1 2021

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q1	Total € mn.	thereof	claims according to	claims according to section 19 para. 1 no. 3	
			equalization claims according to section 19 para. 1 no. 1	section 19 para. 1 no. 2 overall		thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013
Total - all states	Jahr 2021	250,0	-	-	-	250,0
	Jahr 2020	370,0	-	-	-	370,0
Germany	Jahr 2021	250,0	-	-	-	250,0
	Jahr 2020	270,0	-	-	-	270,0
France	Jahr 2021					
	Jahr 2020	100,0	-	-	-	100,0

Publication according to section 28 para. 1 nos. 4 and 5 Pfandbrief Act

Further cover assets - in detail for Public Pfandbriefe

Q1 2021

Further cover assets for Public Pfandbriefe according to section 20 para. 2 nos. 1 and 2 Pfandbrief Act					
State	Q1	Total € mn.	thereof	claims according to section 20 para. 2 no. 2 overall	thereof
			equalization claims according to section 20 para. 2 no. 1 € mn.	€ mn.	Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013 € mn.
Total - all states	Jahr 2021	35,5	-	35,5	-
	Jahr 2020	146,4	-	146,4	-
Germany	Jahr 2021	35,5	-	35,5	-
	Jahr 2020	146,4	-	146,4	-

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

**Key figures about outstanding Pfandbriefe and Cover Pool
Q1 2021**

Mortgage Pfandbriefe		Q1 2021	Q1 2020
Outstanding Pfandbriefe	(€ mn.)	10.024,7	12.261,5
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	84,1	86,0
Cover Pool	(€ mn.)	16.109,3	15.468,8
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	61,6	58,7
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in Euro section 28 para. 1 no. 10 (Net Total)	CAD	-	-
	CHF	52,4	56,4
	CZK	-	-
	DKK	-	-
	GBP	1.134,0	958,2
	HKD	-	-
	JPY	-	-
	NOK	66,0	59,8
	SEK	235,4	217,8
	USD	2.824,8	1.278,7
	AUD	-	-
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	4,3	4,1
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3	%	59,0	58,9
average loan-to-value ratio, weighted using the market value	%	-	-

Public Pfandbriefe

		Q1 2021	Q1 2020
Outstanding Pfandbriefe	(€ mn.)	29.447,4	26.841,3
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	82,0	97,7
Cover Pool	(€ mn.)	32.288,8	33.199,9
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	94,7	94,4
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in Euro	CAD	-	-
	CHF	124,9	143,4
	CZK	-	-
section 28 para. 1 no. 10 (Net Total)	DKK	-	-
	GBP	-	-
	HKD	-	-
	JPY	1,0	2,2
	NOK	-	-
	SEK	-	-
	USD	370,9	15,2
	AUD	-	-