

**Landesbank Hessen Thüringen Girozentrale  
London Branch (Helaba)**

**Modern Slavery Act 2015 Section 54 – Slavery and Human Trafficking Statement**

**Introduction**

The UK Modern Slavery Act came into force at the end of October 2015. This statement is prepared in accordance with the requirements of the transparency in supply chains provision of the Modern Slavery Act 2015 and the UK Government's subsequent updated guidance. This statement is in respect of the financial year ending 31<sup>st</sup> December 2019 and sets out the steps that Helaba took to ensure that slavery and human trafficking does not occur in any part of its business or supply chains.

Helaba London Branch is the UK branch of a financial services provider with its head office based in Frankfurt, Germany. It is authorised to provide financial services by the German Bundesanstalt für Finanzdienstleistungsaufsicht and is subject to regulation by the UK Financial Conduct Authority. Helaba's business is conducted in the wholesale finance sector of the UK and its staff are professional practitioners.

**Scope**

This statement applies to all of Helaba's business activities and associated relationships with third parties.

**Supply Chains**

Helaba London Branch suppliers are mainly located in the UK and therefore subject to the UK's Modern Slavery Act legislation. Services provided to Helaba are predominantly highly-skilled professional services, for example: legal, computing, trading technologies, market information, facilities-type building and maintenance services and recruitment. Helaba London Branch verifies that transparency statements have been published by those suppliers in scope to do so.

**Policies on Slavery and Human Trafficking**

Helaba London Branch continues to conduct the robust vetting of its entire staff (permanent and temporary) and requires its suppliers to sign a contractual commitment to antislavery measures and transparency in their businesses and supply chains. Helaba London Branch's internal policies, procedures and training cover mandatory conduct requirements expected by its staff, for example: anti-bribery and corruption, conflicts of interest and emphasises that breaches of human rights will not be tolerated.

**Sustainability measures and non-financial reporting by Helaba Group**

Helaba reports on sustainability in accordance with EU regulation on non-financial reporting (2014/95/EU – CSR Reporting Directive) within its annual report 2019 (Link: <https://www.helaba.com/media/docs/int/informations-for/investors/publications/annual-reports/annual-reports-2019/annual-report-2019-under-ifs.pdf>)

The externally verified non-financial report addresses Helaba's sustainability strategy and programme, including measures to mitigate risks with regard to human rights and supply chains.

Helaba joined the UN Global Compact in 2017 and implemented its ten principles within Helaba's business strategy, risk strategy and code of conduct, which are binding for all employees and business activities.

As a result of our policies Helaba's Board of Directors consider that there is minimal risk within either Helaba London Branch or its services supply chain, for acts of modern slavery and human trafficking to be appropriated.

### **Approval**

The above statement was approved by the Executive Management of Helaba London Branch on 26th May 2020

A handwritten signature in blue ink, appearing to read 'H. Boehmer', with a stylized flourish at the end.

Heiner Boehmer