

**Negotiable Commercial Paper  
(Negotiable European Commercial Paper - NEU CP)**

Trade name of the notes defined in article D.213-1 of the French monetary and financial code

**Not guaranteed programme**

<b>INFORMATION MEMORANDUM (IM)</b>	
<b>Name of the programme</b>	LANDESBANK HESSEN-THÜRINGEN GIROZENTRALE (HELABA), NEU CP (ID 1729)
<b>Name of the issuer</b>	LANDESBANK HESSEN-THÜRINGEN GIROZENTRALE (HELABA)
<b>Type of programme</b>	NEU CP
<b>Programme size</b>	six billion EUR 6,000,000,000 EUR or the equivalent value of such amount in any other authorized currency.
<b>Rating(s) of the programme</b>	Rated by: Fitch Ratings Moody's
<b>Guarantor</b>	Not applicable
<b>Issuing and paying agent(s) (IPA)</b>	SOCIETE GENERALE
<b>Arranger(s), Introduction advisor(s), Legal(s) advisor(s)</b>	Not applicable
<b>Dealer(s)</b>	LANDESBANK HESSEN-THÜRINGEN GIROZENTRALE (HELABA) BNP PARIBAS CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK ING BANK NV SOCIETE GENERALE
<b>Date of signing the information memorandum (dd/mm/yyyy)</b>	02/06/2026

Drawn up pursuant to articles L. 213-0-1 to L. 213-4-1 of the French monetary and financial code  
A copy of the information memorandum is sent to:

**BANQUE DE FRANCE**  
**Direction générale de la stabilité financière et des opérations (DGSO)**  
**Direction de la mise en œuvre de la politique monétaire (DMPM)**  
**S2B-1134 Service des Titres de Créances Négociables (STCN)**  
**39, rue Croix des Petits Champs**  
**75049 PARIS CEDEX 01**

***Avertissement:***

Cette documentation financière étant rédigée dans une langue usuelle en matière financière autre que le français, l'émetteur invite l'investisseur, le cas échéant, à recourir à une traduction en français de cette documentation.

**The Banque de France invites investors to read the general terms and conditions for the use of information related to negotiable debt securities:**

<https://www.banque-france.fr/en/monetary-strategy/markets/marketable-debt-securities/aces-the-market-and-information-memorandum>

**Information marked "Optional" may not be provided by the issuer because French regulations do not require it.**

### **Insolvency risk**

Investors are exposed to the risk of an insolvency of the Issuer. In the event of the institution of insolvency proceedings over the assets of the Issuer, investors may assert their claims only as unsecured creditors in accordance with the provisions of the German Insolvency Code (Insolvenzordnung) and the German Banking Act (Kreditwesengesetz). In such a situation, investors must expect that only part of their invested capital will be repaid. There is a risk of a total loss of the invested capital.

### **MiFID II product governance / Professional investors and Eligible Counterparties only target market**

Solely for the purposes of the Issuer's product approval process in respect of a particular NEU CP issue, the target market assessment in respect of any of the NEU CP to be issued off this Programme has led to the conclusion that: (i) the target market for the NEU CP is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the NEU CP to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the NEU CP (a "distributor") should take into consideration the Issuer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the NEU CP (by either adopting or refining the Issuer's target market assessment) and determining appropriate distribution channels.

### **Risks in connection with legal procedures and authorities under banking legislation in the event of a crisis of a credit institution**

The resolution authority has further-reaching powers in particular if, in its opinion, the continued existence of the credit institution is jeopardized.

In relation to the Issuer, this inter alia means that the competent resolution authority may require in such a situation that claims for payments owed (including, but not limited to) under the NEU CP are converted into Tier 1 capital instruments of the Issuer or permanently reduced down to zero (so-called "Bail-in"). To offset any existing equity shortfall, it is possible in this connection that, first, instruments belonging to Tier 1 capital, thereafter instruments belonging to Tier 2 capital – which include liabilities of the Issuer from subordinated notes –, will be used and permanently reduced down to zero or converted into Tier 1 instruments of the Issuer. In addition, to the extent that such instruments are not sufficient to offset any existing equity shortfall, NEU CP qualifying as eligible liabilities in accordance with the minimum requirements for own funds and eligible liabilities within the meaning of Regulation (EU) No 806/2014 as amended from time to time (hereinafter referred to as "Eligible Liabilities") and, in addition, also any other NEU CP issued under the Information Memorandum may be permanently reduced down to zero or converted into Tier 1 instruments of the Issuer in line with their ranking in insolvency. In connection with such a Bail-in, the terms and conditions of the NEU CP may also be changed to the disadvantage of the holders (e.g. the maturity may be extended or any rights of termination may be excluded). In this case, the holders do not have any claim against the Issuer for payment in accordance with the original terms and conditions. The extent to which liabilities of the Issuer resulting from the NEU CP may become the subject of a Bail-in depends on a number of factors which cannot be influenced by the Issuer. Thus, the Bail-in may – outside of insolvency proceedings – result in material adverse effects on the rights of the holders, up to the loss of a predominant part or all of the capital invested.

## 1. DESCRIPTION OF THE ISSUANCE PROGRAMME

**Articles D. 213-9, 1° and D 213-11 of the French monetary and financial code and Article 6 of the Order of 30 May 2016 and subsequent amendments**

<b>1.1</b>	<b>Language of the information memorandum which prevails</b>	English
<b>1.2</b>	<b>Name of the programme</b>	LANDESBANK HESSEN-THÜRINGEN GIROZENTRALE (HELABA), NEU CP (ID 1729)
<b>1.3</b>	<b>Type of programme</b>	NEU CP
<b>1.4</b>	<b>Name of the issuer</b>	LANDESBANK HESSEN-THÜRINGEN GIROZENTRALE (HELABA)
<b>1.5</b>	<b>Type of the issuer</b>	Monetary financial Institution // Credit institution, investment firm and CDC under the conditions set out in art. L 213-3.1 of the French Monetary and Financial Code
<b>1.6</b>	<b>Purpose of the programme</b>	In order to meet the general funding needs of LANDESBANK HESSEN-THÜRINGEN GIROZENTRALE (HELABA) (the "Issuer", "Helaba" or the "Bank") and its subsidiaries, the Issuer will issue NEU CP from time to time, in accordance with Articles L. 213-1 to L. 213-4-1 and D. 213-1 to D. 213-14 of the French monetary and financial code and all applicable regulations.
<b>1.7</b>	<b>Programme size</b>	six billion EUR 6,000,000,000 EUR or the equivalent value of such amount in any other authorized currency.
<b>1.8</b>	<b>Status of the notes</b>	Senior Unsecured  Information about the status of the notes: The NEU CP shall constitute direct, unsecured and unsubordinated obligations of the Issuer, ranking at least pari passu with all other current and future direct, unsecured, unguaranteed and unsubordinated indebtedness of the Issuer, except those which may be mandatorily preferred by law.
<b>1.9</b>	<b>Rating(s) of the programme</b>	Fitch Ratings <a href="https://www.fitchratings.com/entity/landesbank-hessen-thuringen-girozentrale-81203656#securities-and-obligations">https://www.fitchratings.com/entity/landesbank-hessen-thuringen-girozentrale-81203656#securities-and-obligations</a>  Moody's <a href="https://www.moody's.com/credit-ratings/Landesbank-Hessen-Thuringen-Girozentrale-credit-rating-370500/ratings/view-by-debt">https://www.moody's.com/credit-ratings/Landesbank-Hessen-Thuringen-Girozentrale-credit-rating-370500/ratings/view-by-debt</a>  Ratings can be reviewed at any time by the rating agencies. Investors are invited to refer to the websites of the agencies concerned for the current rating.
<b>1.10</b>	<b>Guarantee</b>	Not applicable
<b>1.11</b>	<b>Currencies of issue</b>	Euro or any other currency authorized by applicable laws and regulations in force in France at the time of the issue

1.12	Yield basis	<p>Compensation type(s): The remuneration is unrestricted i.e. it may be at a fixed rate, at a variable or revisable rate, or structured. However, the issuer undertakes to inform the Banque de France, when a security is issued, if the remuneration is linked to an index or varies pursuant to an indexation clause which does not relate to a standard interbank, money market or bond market rate.</p> <p>Benchmark index(es): The remuneration rates are indexed to the usual rates of the monetary markets.</p> <p>Compensation rules: The securities rates may be negative depending on the fixed rates or changes in the usual money market indices used to calculate their remuneration. At their maturity date, the principal of the securities must always equal par.</p> <p>Although the securities are redeemed unconditionally at par, the presence of negative interest flows may result with a net amount received by the holder being less than par.</p> <p>In the case of an issue with an early redemption or repurchase option, the terms of remuneration of the securities will be fixed at the time of the initial issue and may not be changed subsequently, in particular when the early redemption or repurchase option is exercised.</p> <p>Additional informations: If the Issuer issues NEU CP with remuneration linked to an index or an index clause, the Issuer shall only issue NEU CP with remuneration linked to usual money market indexes, such as but not restricted to: EURIBOR or €ster. In any case, remuneration formulas shall not result in below par redemption, including for NEU CP with a negative rate. NEU CP issues will be subject to unconditional at par redemption. The Issuer may not issue NEU CP with potentially variable principal payments.</p>
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1.13	<b>Maturity</b>	<p>The maturity of the NEU CP will be set in accordance with French laws and regulations, which implies that, as at the date hereof, the duration of the issues of such securities may not exceed 1 year (365 days or 366 days in leap years).</p> <p>The securities may be redeemed prior to maturity in accordance with the laws and regulations applicable in France.</p> <p>The securities issued under the programme may also include one or more options for redemption by the issuer (at the option of the Issuer, or the holder, or depending on one (or more) event(s) independent of the Issuer and/or the holder).</p> <p>The option of early redemption or repurchase of securities, if applicable, must be explicitly specified in the confirmation form of any relevant issue.</p> <p>In all cases, the maturity of any securities with one or more of these clauses, including any early redemption or repurchase options, will always comply with the regulations in force at the time of issue of the said securities.</p> <p>Maturity rules: The Issuer reserves the right to repurchase the NEU CP subject to, and in compliance with, applicable French laws and regulations. The NEU CP issued under the Programme may also carry one or more embedded option(s) of repurchase before the term (held by either the Issuer or the holder, or linked to one or several events not related to either the Issuer or the holder).</p>
1.14	<b>Minimum issuance amount</b>	200,000 EUR or any other amount above the stated value (or equivalent amount in the relevant foreign currency).
1.15	<b>Minimum legal amount of the notes</b>	By virtue of regulation (Article D 213-11 of the French monetary and financial code), the minimum legal amount of the notes is 200,000 EUR or the equivalent in the currencies selected at the time of issuance.
1.16	<b>Issuing and Paying Agent (s) (IPA) (exhaustive list)</b>	SOCIETE GENERALE
1.17	<b>Arranger(s)</b>	Not applicable
1.18	<b>Placement method</b>	<p>Direct placement</p> <p>Dealer(s): BNP PARIBAS CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK ING BANK NV SOCIETE GENERALE</p> <p>The issuer may subsequently select to replace any dealer, insure the placement himself, or appoint other dealers; an updated list of such dealers shall be disclosed to investors upon request to the issuer.</p>

1.19	<b>Form of the notes</b>	NEU CP are issued in bearer form and recorded in the books of authorized intermediaries (book entry system) in accordance with French laws and regulations. No physical document will be issued in respect of the NEU CP.
1.20	<b>Listing of the notes/Admission to trading on a regulated market</b>	All, or part only, of the NEU CP issued under this Programme may be admitted to trading on Euronext Paris.  Whether an issue of NEU CP is admitted to trading on Euronext Paris, it can be verified on the website of Euronext Paris at the following address: <a href="https://live.euronext.com/en/products/fixed-income/list">https://live.euronext.com/en/products/fixed-income/list</a>
1.21	<b>Settlement system</b>	The NEU CP will be issued through Euroclear France.
1.22	<b>Governing law that applies to the programme</b>	French law
1.23	<b>Taxation</b>	The Issuer is not bound to indemnify any holder of the NEU CP in case of taxes which are payable under French law or any other foreign law in respect of the principal of, or the interest on, the NEU CP, except for any stamp or registration taxes payable by the Issuer under French law.
1.24	<b>Involvement of national authorities</b>	Banque de France
1.25	<b>Selling restrictions</b>	<p><b>GENERAL SELLING RESTRICTION</b></p> <p>No action has been taken or will be taken by the Issuer, each Dealer, any initial subscriber and any further holder of the NEU CP issued under the Programme that would or is intended to permit a public offering of the NEU CP or the possession or distribution of the Information Memorandum or any other document relating to the NEU CP in any country or jurisdiction where action for that purpose is required. The Issuer, each Dealer, any initial subscriber and any further holder of the NEU CP has undertaken, to the extent possible, to the best of its knowledge, to comply with all applicable laws and regulations in force in any country or jurisdiction in which it purchases, offers or sells the NEU CP or possesses or distributes the Information Memorandum or any other document relating to the NEU CP and to obtain any consent, approval or permission required by it for the purchase, offer or sale of NEU CP under the laws and regulations in force in any jurisdiction to which it is subject or in which it will make such purchases, offers or sales and neither the Issuer, nor any Dealer nor any initial subscriber nor any further holder shall have responsibility therefore. None of the Issuer, any Dealer, any initial subscriber or any further holder of the NEU CP will either offer, sell or deliver, directly or indirectly, any NEU CP or distribute the Information Memorandum or any other document relating to the NEU CP in or from any country or jurisdiction except under circumstances that will result in the compliance with any applicable laws and regulations and which will not impose any obligations on the Issuer.</p> <p><b>FRANCE</b></p> <p>The Issuer, each Dealer, any initial subscriber has represented and agreed, and any further holder of the NEU CP will be deemed to have represented and agreed on the date on</p>

which he purchases the NEU CP, to comply with applicable laws and regulations in force regarding the offer, the placement or the re-sale of the NEU CP or the distribution of the documents with respect thereto, in France.

#### UNITED KINGDOM

The Issuer, each Dealer, any initial subscriber has represented and agreed and any further holder of the NEU CP will be required to represent and agree, that: (a) (i) it is a person whose ordinary activities involve it in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of its business; and (ii) it has not offered or sold and will not offer or sell any NEU CP other than to persons whose ordinary activities involve them in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of their businesses or who it is reasonable to expect will acquire, hold, manage or dispose of investments (as principal or agent) for the purposes of their businesses where the issue of the any NEU CP would otherwise constitute a contravention of section 19 of the Financial Services and Markets Act 2000 (FSMA) by the Issuer; (b) it has only communicated or caused to be communicated and will only communicate or cause to be communicated any invitation or inducement to engage in investment activity (within the meaning of section 21 of the FSMA) received by it in connection with the issue or sale of any NEU CP in circumstances in which section 21

(1) of the FSMA does not apply to the Issuer; and (c) it has complied and will comply with all applicable provisions of the FSMA with respect to anything done by it in relation to such NEU CP in, from or otherwise involving the United Kingdom.

#### UNITED STATES OF AMERICA

The NEU CP have not been and will not be registered under the Securities Act of 1933, as amended (the "Securities Act"), or any other laws or regulations of any state of the United States of America, and may not be offered or sold within the United States of America, or to, or for the account or benefit of, U.S. persons (as defined in accordance with Regulation S under the Securities Act) except in certain transactions exempt from the registration requirements of the Securities Act. The Issuer, each Dealer, and any initial subscriber have represented and agreed, and any further holder of the NEU CP will be required to represent and agree, that they have not offered, sold or delivered, and will not offer, sell or deliver, whether directly or indirectly, any NEU CP within the United States of America or to, or for the account or benefit of, any U.S. person (i) as part of their distribution at any time, and (ii) otherwise until the day immediately following 40 days after the later of (y) the day on which such NEU CP are offered and (z) the issue date of such NEU CP (the "Distribution Compliance Period"). In addition, until the conclusion of the Distribution Compliance Period, an offer or sale of NEU CP within the United States of America by the Issuer, any Dealer, any initial subscriber or any further holder of the NEU

		<p>CP, whether or not participating in the offering, may violate the registration requirements of the Securities Act. The Issuer, each Dealer and any initial subscriber have also agreed, and any further holder of the NEU CP will be required to agree that they will send to each distributor, initial subscriber or person to which they sell the NEU CP during the Distribution Compliance Period a notice setting out the selling and offering restrictions of the NEU CP in the United States of America or to, or for the account or benefit of, US persons. The NEU CP will be offered and sold only outside the United States of America to persons other than US persons (as defined in accordance with Regulation S under the Securities Act).</p>
1.26	<b>Contact(s)</b>	<p>Landesbank Hessen-Thüringen Girozentrale  Neue Mainzer Strasse 52-58  D-60311 Frankfurt am Main</p> <p>Email: VL312000Doku@helaba.de  Tel : +49 69 9132 2194 / +49 69 9132 6314</p>
1.27	<b>Additional information on the programme</b>	<p>The Issuer shall update in due time the Information Memorandum in accordance with the laws and regulations applicable for rated programmes of NEU CP.</p> <p><b>ANNUAL UPDATE</b></p> <p>The Issuer shall update each year its Information Memorandum within 45 days following the shareholders' annual general meeting, or the equivalent body, voting on the accounts for the last financial year.</p> <p><b>PERMANENT UPDATE</b></p> <p>The Issuer shall immediately update its information memorandum following any change to the NEU CP under this Programme relating to:</p> <ul style="list-style-type: none"> <li>• the maximum amount of its outstanding NEU CP issues;</li> <li>• the Issuing and Paying Agent;</li> <li>• any new circumstance which may have a significant effect on the NEU CP or on the outcome of the issue programme.</li> </ul>

#### **1.28 INFORMATION CONCERNING THE ISSUER'S REQUEST OF THE STEP LABEL**

An application for a STEP label for this Programme will be made to the STEP Secretariat [in relation to the Notes eligible under the STEP Market Convention]. Information as to whether the STEP label has been granted for this Programme [in relation to such Notes] may be made available on the STEP market website (initially [www.stepmarket.org](http://www.stepmarket.org)). This website is not sponsored by the Issuer and the Issuer is not responsible for its content or availability. Unless otherwise specified in this Information Memorandum, the expressions "STEP", "STEP Market Convention", "STEP label", "STEP Secretariat", and "STEP market website" shall have the meaning assigned to them in the Market Convention on Short-Term European Paper dated 19 October 2023 and adopted by ACI FMA and the European Money Markets Institute (as amended from time to time).

## 2 DESCRIPTION OF THE ISSUER

**Article D. 213-9, 2° of the French monetary and financial code and Article 7 of the Order of 30 May 2016 and subsequent amendments**

<b>2.1</b>	<b>Name of the issuer</b>	LANDESBANK HESSEN-THÜRINGEN GIROZENTRALE (HELABA)
<b>2.2</b>	<b>Registered office or equivalent (legal address) and main administrative office (if different)</b>	Registered office: Neue Mainzer Str. 52-58 60311 Frankfurt am Main GERMANY
<b>2.3</b>	<b>Registration number and LEI</b>	Registration number: Commercial registers of Frankfurt am Main (HRA 29821) and Jena (HRA 102181) LEI: DIZES5CFO5K3I5R58746
<b>2.4</b>	<b>Legal form/status, governing law of the issuer and competent courts</b>	<p>Legal form/status: Institution incorporated under German public law</p> <p>Governing law of the issuer: Monetary financial Institution // Credit institution, investment firm and CDC under the conditions set out in art. L 213-3.1 of the French Monetary and Financial Code</p> <p>Additional information regarding the governing law: The Issuer is a credit institution organised under German public law and founded in the Federal Republic of Germany. It is subject to the jurisdictions of the courts of the Federal Republic of Germany. Within the scope of the "Single Supervisory Mechanism" (SSM: uniform mechanism for banking supervision in the Eurozone, which other EU countries may join as members on a voluntary basis), Helaba has since November 4, 2014 been subject to direct regulation and supervision by the European Central Bank ("ECB"). The basis for the assumption of direct supervision by the ECB over Helaba is the classification of Helaba as a "significant" institution. In its supervisory function, the ECB is supported by the Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, "BaFin"), an independent authority with supervisory powers that has granted the Issuer its licence, as well as by Deutsche Bundesbank. In addition, Helaba is subject to state supervision by the Federal States of Hesse and Thuringia (Sections 2(1) and 12(1) of the State Treaty).</p> <p>Competent courts: Federal Republic of Germany</p>
<b>2.5</b>	<b>Date of incorporation</b>	01/01/1953
<b>2.6</b>	<b>Issuer's mission summary</b>	The Bank shall in particular fulfil the functions of a central institution for the savings banks in the Federal States of Hesse, Thuringia and North Rhine-Westphalia and the functions of a municipal bank and a state bank in the Federal States of Hesse and Thuringia. The Bank may also take on the functions of a central institution for savings banks in other federal states of Germany. In its capacity as a central institution for savings banks, the Bank shall in particular manage the liquid funds of the savi

		<p>ngs banks in the Federal States of Hesse, Thuringia and North Rhine-Westphalia by means of an appropriate investment policy and shall extend appropriate liquidity facilities to the savings banks. In addition, in cooperation with the savings banks it shall be responsible for business operations arising within the savings banks' organisation. In its capacity as a municipal bank and state bank, the Bank shall conduct the banking operations of local authorities and local authority associations, of the Federal States of Hesse and Thuringia, of other corporations, institutions and foundations under public law as well as of enterprises associated with them and assist them in the realisation of their functions by means of its business operations. The Bank may perform trustee and public support functions for the Federal States of Hesse and Thuringia and other public authorities. In respect of public support schemes, particularly in the fields of housing and urban development, industry and commerce, agriculture and environmental protection, these functions shall be performed by divisions established within the Bank in Hesse and Thuringia in accordance with section 8 subsection 4 of the Treaty of the Formation of a Joint Savings Banks Association Hesse-Thuringia. The Bank shall operate a Building and Loan Association (Bausparkasse), in particular in the Federal States of Hesse and Thuringia, in accordance with the provisions of the Building and Loan Association Act (Gesetz über Bausparkassen) known as "Landesbausparkasse Hessen-Thüringen" as a legally dependent institution. For the Building and Loan Association separate annual statements of account and a separate management report are to be prepared. The Bank may conduct banking operations of all kinds, perform other services and carry out other transactions customary in the banking industry insofar as such banking operations and other services and transactions are directly or indirectly conducive to fulfilling the Bank's purposes. Subject to this, the Bank may acquire equity interests, create its own independent institutions as well as acquire and dispose of developed and undeveloped real property and equivalent titles. The Bank shall be entitled to issue Pfandbriefe in accordance with the German Pfandbrief Act (Pfandbriefgesetz) and other bonds. Within the scope of its functions the Bank may become a member of associations and other organisations. The Bank's business shall be conducted on the basis of good commercial practice. In doing this, the Bank shall take into account general economic considerations and shall further promote the interests of the savings banks and local authorities. In view of the public nature of the Bank's tasks, the generation of profit shall not be the main object of its business operations.</p>
2.7	<b>Composition of governing bodies and supervisory bodies</b>	<p>References to the relevant pages of the annual report where the composition of governing bodies and supervisory bodies is provided: The composition of the executive board appears on pages 8 and 329 and the composition of the corporate bodies</p>

appears on pages 362 to 365 of the 2025 Annual Report of the Helaba Group.

Onno Eckert, Chairman of the Board of Public Owners  
Michael Breuer, Vice Chairman of the Board of Public Owners

Prof. Dr. Liane Buchholz, Vice Chairwoman of the Board of Public Owners

Karl-Josef Esch, Vice Chairman of the Board of Public Owners

Claus Kaminsky, Vice Chairman of the Board of Public Owners

Klaus Peter Schellhaas, Vice Chairman of the Board of Public Owners

Karolin Schriever, Vice Chairwoman of the Board of Public Owners

André Stolz, Vice Chairman of the Board of Public Owners

Katja Wolf, Vice Chairwoman of the Board of Public Owners

Rainer Burelbach, Member of the Board of Public Owners

Stephan Grüger, Member of the Board of Public Owners

Bijan Kaffenberger, Member of the Board of Public Owners

Heiko Kasseckert, Member of the Board of Public Owners

Peter Kleine, Member of the Board of Public Owners

Ulrich Krebs, Member of the Board of Public Owners

Frank Matiaske, Member of the Board of Public Owners

Jörg Michael Müller, Member of the Board of Public Owners

Stefan G. Reuß, Chairman of the Supervisory Board and Member of the Board of Public Owners

Dr. Heiko Wingefeld, Member of the Board of Public Owners

Bernd Woide, Member of the Board of Public Owners

Andreas Bartsch, Deputy member of the Supervisory Board

Dr. Annette Beller, Member of the Supervisory Board

Jürgen Schüdde, Deputy member of the Supervisory Board

Christian Blechschmidt, Member of the Supervisory Board

Dr. Sascha Ahnert, Deputy member of the Supervisory Board

Ingo Buchholz, Member of the Supervisory Board

Guido Braun, Deputy member of the Supervisory Board

Hans-Georg Dorst, Member of the Supervisory Board

Martin Bayer, Deputy member of the Supervisory Board

Oliver Klink, Member of the Supervisory Board

Stefan Hastrich, Deputy member of the Supervisory Board

Dr. Hagen Pfeiffer, Member of the Supervisory Board

Marcus Nähser, Deputy member of the Supervisory Board

Prof. Dr. Ralph Alexander Lorz, First Vice Chairman of the Supervisory Board

Prof. Dr. Kristina Sinemus, Deputy member of the Supervisory Board

Dr. Josefine Koebe, Member of the Supervisory Board

		<p>Kaweh Mansoori, Deputy member of the Supervisory Board  Frank Lortz, Member of the Supervisory Board  Michael Reul, Deputy member of the Supervisory Board  Prof. Volker Wieland, Member of the Supervisory Board  Günter Tallner, Deputy member of the Supervisory Board  Julian Vonarb, Fourth Vice Chairman of the Supervisory Board  Dr. Werner Pidde, Deputy member of the Supervisory Board  Norbert Laufs, Third Vice Chairman of the Supervisory Board  Bernd Jung, Deputy member of the Supervisory Board  Ingo Ritter, Second Vice Chairman of the Supervisory Board  Dr. Matthias Bergner, Deputy member of the Supervisory Board  Thorsten Derlitzki, Fifth Vice Chairman of the Supervisory Board  Thomas Sittner, Deputy member of the Supervisory Board  Sven Ansorg, Member of the Supervisory Board  Frank Beck, Deputy member of the Supervisory Board  Thorsten Kiwitz, Member of the Supervisory Board  Robert Schopplich, Deputy member of the Supervisory Board  Christiane Kutil, Member of the Supervisory Board  Sabine Thomsen, Deputy member of the Supervisory Board  Annette Langner, Member of the Supervisory Board  Jens Druyen, Deputy member of the Supervisory Board  Susanne Noll, Member of the Supervisory Board  Katja Elsner, Deputy member of the Supervisory Board  Birgit Sahliger-Rasper, Member of the Supervisory Board  Sascha Polensky, Deputy member of the Supervisory Board  Thomas Groß, Chairman of the Executive Board and Chief Executive Officer  Hans-Dieter Kemler, Member of the Executive Board  Christian Schmid, Member of the Executive Board  Tamara Weiss, Member of the Executive Board and Chief Risk Officer  Dr. Ingo Wiedemeier, Member of the Executive Board and Chief Financial Officer</p>
2.8	<p><b>Brief description of current activities of the issuer</b></p>	<p>For comparative information on the results of the two last financial periods in the main business areas of Helaba: please refer to pages 195, 196 and 199 to 200 of the 2025 Annual Report.</p> <p><b>BUSINESS MODEL OF THE GROUP</b></p> <p>Landesbank Hessen-Thüringen Girozentrale (Helaba) is a credit institution organised under public law, with a commitment to operating sustainably; its long-term strategic business model is that of a full-service bank with a regional focus, a presence in carefully selected international markets and a very close relationship</p>

p with the Sparkassen-Finanzgruppe. One key aspect of Helaba's business model is its legal form as a public-law institution. Helaba operates as a for-profit entity in line with the applicable provisions of the Charter and the Treaty of the Formation of a Joint Savings Banks Association Hesse-Thuringia. The Treaty and the Charter establish the legal framework for Helaba's business model. Other factors central to this business model are Helaba's status as part of the Sparkassen-Finanzgruppe with its institutional protection scheme, the distribution of tasks between Sparkassen, Landesbanken and other S-Group institutions, the large stake in Helaba owned by the Sparkassen organisation and Helaba's retention and expansion of its activities in the S-Group and public development and infrastructure businesses.

Helaba serves its clients in three functions: as a commercial bank, as a Sparkasse central bank and as a development bank. As a commercial bank, Helaba operates in Germany and abroad. Helaba's hallmarks include stable, long-term customer relationships. It works with companies, institutional clients and the public sector.

Helaba is a Sparkasse central bank and S-Group bank for the Sparkassen in Hesse, Thuringia, North Rhine-Westphalia and Brandenburg and, therefore, for around 40 % of all Sparkassen in Germany. It operates as a partner to the Sparkassen rather than as a competitor.

Helaba maintains a close relationship with the Sparkassen in Hesse and Thuringia via the S-Group Concept. Comprehensive cooperation and business agreements have been entered into with the Sparkassen and their associations in North Rhine-Westphalia. In addition, there are sales cooperation agreements with the Sparkassen in Brandenburg. The agreements with the Sparkassen in North Rhine-Westphalia and Brandenburg complement the S-Group Concept of the Sparkassen-Finanzgruppe Hessen-Thüringen.

Helaba's registered offices are situated in Frankfurt am Main and Erfurt and it has branches in Düsseldorf, Kassel, London, New York, Paris and Stockholm. The branches allow Helaba to strengthen its local presence close to customers and Sparkassen. The foreign branches also provide Helaba with access to the funding markets based on the US dollar and pound sterling. The organisation also includes representative and sales offices, subsidiaries and affiliates.

In its capacity as the central development institution for Hesse, Helaba administers public-sector development programmes through Wirtschafts-

und Infrastrukturbank Hessen (WIBank).

As a dependent institution within Helaba, WIBank enjoys a direct statutory guarantee from the State of Hesse as permitted under EU law. WIBank's business activities are guided by the development objectives of the State of Hesse. Helaba also has stakes in a number of other development institutions in Hesse and Thuringia.

In addition to Helaba, the business model includes further strong, well-known brands (in some cases, legally independent subsidiaries) that complement the Group's product portfolio.

Through the legally dependent Landesbausparkasse Hessen-Thüringen (LBS), Helaba holds a market leadership position in the home loans and savings business in both states. Via Sparkassen-Immobilien-VermittlungsgmbH, it also helps the Sparkassen in marketing real estate.

Frankfurter Sparkasse, a wholly owned subsidiary of Helaba organised under German public law, supports private, business, trade, and corporate customers as well as public finance bodies in the Rhine-Main region with the full range of products for the financial services sector. Frankfurter Sparkasse is the leading retail bank in the Frankfurt am Main region. It also has a presence in the nationwide direct banking market through 1822direkt.

Frankfurter Bankgesellschaft Group (FBG) provides Helaba's products and services for Savings Banks in private Group banking and in the wealth and asset management businesses. FBG, which operates as the private bank of the Sparkassen-Finanzgruppe, acquires high-net-worth customers in Germany through Sparkassen in the S-

Group with which it has a collaboration agreement. In its role as a central partner for the Sparkassen, FBG offers the Family Office service, enhancing its range of professional advisory services in connection with all asset-related matters, while its majority interest in consulting company IMAP allows it to provide end-to-end advisory services for family-owned businesses. Helaba Invest is one of Germany's leading asset management companies with a focus on institutional asset management. It is one of the few companies that manages and administers both liquid securities and alternative investments. Its range of products includes special funds for institutional investors and retail funds as part of a management and / or advisory portfolio, a comprehensive range of management services (including reporting and risk management) and advice on strategic asset allocation.

The GWH Group (GWH) manages around 53,000 residential units and thus holds one of the largest residential real estate portfolios in Hesse. The group focuses on developing housing projects, managing and optimising residential property portfolios, and initiating and supporting residential real estate funds.

The OFB Projektentwicklung GmbH Group (OFB) is a full-service group of companies in the fields of real estate project development, land development and the construction and project management of high-value residential and commercial real estate especially. It operates throughout Germany with a focus on the Rhine-Main region.

## MACROECONOMIC ENVIRONMENT

After contracting slightly in 2023 and 2024, the downward trend in Germany's GDP was at least halted in 2025. Although the domestic economy recovered, seasonally adjusted economic growth was weak at 0.3 % in 2025. Alongside ongoing structural problems, the increased US import tariffs had the biggest impact on the German economy. Although the German government's

comprehensive fiscal package has already resulted in higher public spending, it will only stimulate growth tangibly in the years ahead. It is expected that government consumption will expand again in 2026. Private consumption will also grow because the saving rate is once more close to the long-

term average and real wages are continuing to rise. Following recently weak investment levels, the government's fiscal package is expected to deliver a strong stimulus for construction investment from 2026. The foreign trade contribution was negative, mainly due to higher US import tariffs, and is also unlikely to contribute to growth in 2026.

## REAL ESTATE MARKETS

The prices on Germany's residential real estate market continued to rise in 2025 thanks to strong demand for homes and low levels of new construction activity; in the USA, by contrast, prices fell slightly in the second half of the year 2025. The prices for commercial real estate stabilised and saw moderate growth in 2025, especially in popular locations and for building types that are in demand. However, the office segment in particular continues to suffer the impacts of the increased trend to work from home, the ongoing weakness of the economy and the completion of speculative buildings. The increasingly exacting demands of investors and tenants in respect of forward-

looking use concepts such as new working but also of central locations and high ESG requirements are resulting in a significant differentiation of existing office properties.

## DIGITAL TRANSFORMATION

The digital transformation was the main structural driver of economic value creation and institutional capacity in 2025 as well. In this connection, the role of artificial intelligence is shifting increasingly from individual efficiency tools to integrated, agent-

based systems capable of autonomously steering, coordinating and monitoring processes and process chains. In addition to new regulatory hurdles, finance sector stakeholders face the additional challenge of operating in a very dynamic market that is simultaneously a complex environment. This entails far-

reaching changes to core processes in the lending business, risk management, compliance and treasury, for example. Digitalisation is an integral feature of global value chains and is penetrating all levels of society and all areas of the economy –

in Germany and Europe overall. In a dynamically evolving international environment, it is crucial to strengthen Europe's digital sovereignty and shape the region's

independent access to key technologies. In particular, the most recent developments in generative artificial intelligence (GenAI) and agentic AI promise to deliver extensive optimisation and automation of complex process chains and opportunities for new, data-

driven products and services. Moreover, largely due to mobile working practices, there has been significant growth in the use of digital media in the collaboration within and between companies. Companies are continuing to press ahead with the digitalisation of their processes, not least because of the worsening labour shortage.

#### PRUDENTIAL SUPERVISION BY THE ECB (SINGLE SUPERVISORY MECHANISM, "SSM")

The Helaba Regulatory Group (within the meaning of the KWG and the CRR), together with its affiliated subsidiaries Frankfurter Sparkasse, Frankfurter Bankgesellschaft Holding AG and Frankfurter Bankgesellschaft (Deutschland) AG, is among the banks classified as "significant" and therefore subject to direct supervision by the ECB. In October 2025, the ECB notified the Helaba Regulatory Group of the findings of the Supervisory Review and Evaluation Process (SREP) for 2026. According to this, in 2026, Landesbank Hessen-

Thüringen Girozentrale has to satisfy, on a consolidated basis, an SREP total capital requirement of 10.00 % (including an additional capital requirement (Pillar 2) of 2.00 %, which must consist of at least 56.25 % CET1 capital and 75 % Tier 1 capital).

#### BANKING PACKAGE

The EU banking package (CRR III and CRD VI) was published in the Official Journal of the EU on 19 June 2024, generally implementing the finalisation of Basel III in the EU. Generally speaking, the CRR III requirements must be applied from 1 January 2025 although there are a few exemptions in respect of the date of application. For example, t

he provisions of the Fundamental Review of the Trading Book (FRTB) need not be applied until 1 January 2027. The CRD VI requirements had to be transposed into national law by 10 January 2026 and applied from 11 January 2026. Helaba factors the impacts of future regulatory changes and transitional arrangements into its medium-term planning on an ongoing basis.

#### EU ACTION PLAN ON FINANCING SUSTAINABLE GROWTH

In the context of the Taxonomy Regulation, part of the EU Action Plan on Financing Sustainable Growth, a uniform EU-wide classification system for sustainable economic activities was introduced in 2021. The full reporting obligations concerning the Taxonomy alignment of financial instruments apply from the 2025 financial year. The delegated act amending Taxonomy reporting adopted by the EU Commission on 4 July 2025 was published on 8 January 2026 and entered into force on 28 January 2026. The new regulations already apply for the 2025 financial year. Helaba is not making use of the option to postpone application of the new reporting requirements to the 2026 reporting year.

#### REGULATORY FRAMEWORK FOR CLIMATE AND ESG RISKS

The EBA Guidelines on the Management of ESG Risks were published on 8 January 2025 and must be applied from 11 January 2026. They are focused on the comprehensive integration of ESG risks into banks' internal structures and processes and define requirements for identifying, measuring and containing ESG risks in material risk categories, which are recorded in a transition plan. The goal is to strengthen the structural resilience of institutions to long-term sustainability risks. An additional focus is on integrating other ESG criteria – beyond existing aspects that are already covered – into central processes.

#### EU AI ACT

The EU AI Act entered into force on 1 August 2024, establishing the first legal framework for the use of AI in the European Union. Following a transition period, most of its provisions will apply from 2 August 2026. Since 2 February 2025, undertakings are already required to ensure that employees who operate or use AI systems must have suitable AI expertise. Moreover, the legislation bans AI systems with an unacceptable risk – such as systems used for social scoring, biometric real-time identification and manipulative practices. Germany's Federal Office for Information Security (BSI) is supporting the transposition of the EU AI Act with a criteria catalogue for trustworthy AI systems in the finance sector. Helaba has rolled out training on this subject, which it continues to develop. Systems classified as banned are not operated.

## DIGITAL OPERATIONAL RESILIENCE ACT (DORA)

The Digital Operational Resilience Act (DORA) came into force in the European Union on 16 January 2023. Its main goal is to strengthen the digital resilience of companies in the finance sector and make them better prepared for potential cyberattacks and information and communications technology (ICT) incidents.

DORA has been applied since 17 January 2025 and requires Helaba to manage ICT risks on an overarching basis and to implement actions to strengthen digital operational resilience. Helaba implemented the regulatory requirements in its internal processes and policies by the due date. In the course of operationalising DORA, further hardening measures to increase the maturity of implementation in specific areas were taken by the end of 2025. The completion of implementation meant that the regulatory requirements related to DORA were satisfied at the end of 2025. In 2026, activities are planned to conclude the Bank's contractual harmonisation measures and finalise technical implementation in IT service management.

## INTERNAL GOVERNANCE AND RISK CULTURE

Internal governance and risk culture are central features of a proper business organisation and are reflected in both German and European regulations. The existing EBA Guidelines on Internal Governance published in 2021 were revised by the EBA and opened for consultation in August 2025. The final version is scheduled to be published in June 2026. The adjustments include implementing the requirements of the last amendment to the EU Banking Directive (CRD VI) and of the EU regulation on digital operational resilience for the financial sector.

## IMPACT OF GEOPOLITICAL EVENTS

2025 was dominated by persistently high geopolitical tensions and risks, especially related to Russia's ongoing war of aggression against Ukraine and conflict in the Middle East. In addition, the US administration's tariff policy measures heightened geopolitical and trade tensions. This resulted in greater overall volatility on the financial markets. The uncertainties and intensification of US tariff policy and the smouldering trade war between the USA and China are impacting Germany's automotive, engineering, chemical and pharmaceuticals industries in particular due to the fact that they are highly export driven. Against this backdrop, Helaba analysed the impacts of geopolitical risks on the creditworthiness of its corporate customer portfolio. Overall, this analysis revealed a high but manageable effect on Helaba which is reflected in the still low Non-

Performing Loan ratio in the corporate customer portfolio. The Bank continues to have little direct exposure in the conflict regions (Ukraine, Middle East). In response to geopolitical developments and the associated increase in uncertainty

		<p>ainties and economic risks, close monitoring and additional risk-mitigating actions for risk containment were initiated in the first half of 2025. Taking account of the post-model adjustment (PMA) for geopolitical risks that was already recognised in 2024 and increased in 2025, the Bank has recognised corresponding allowances for credit risks. According to an analysis of direct and indirect credit exposures concerning the current Iran conflict, the impact on Helaba is minimal. Regular monitoring is conducted to continuously assess the situation and determine any necessary actions. In general, the situation remains highly volatile as long as the escalation continues. Further increases in inflation and interest rates are becoming increasingly likely, even though the Fed and the ECB have kept key interest rates unchanged for the time being.</p>
<b>2.9</b>	<b>Capital</b>	<p>774,000,000.00 Euro</p> <p>Decomposition of the capital: As mentioned on pages 197 and 262 of the 2025 Annual Report of the Helaba Group, as at 31 December 2025 the Issuer has a subscribed and fully paid capital of Euro 774 million.</p>
<b>2.9.1</b>	<b>Amount of capital subscribed and fully paid</b>	774,000,000.00 EUR
<b>2.9.2</b>	<b>Amount of capital subscribed and not fully paid</b>	0.00 EUR
<b>2.10</b>	<b>List of main shareholders</b>	<p>References to the relevant pages of the annual report or reference document: As mentioned on pages 3 and 262 of the 2025 Annual Report of the Helaba Group, as at 31 December 2025 the main shareholders of the Issuer are the following:</p> <p>Shareholders: Sparkassen- und Giroverband Hessen-Thüringen 50,00 % State of Hesse 30,08 %</p>
<b>2.11</b>	<b>Regulated markets on which the shares or debt securities of the issuer are listed</b>	Not applicable
<b>2.12</b>	<b>Accounting methods for consolidated accounts (or failing that, for the individual accounts)</b>	<p>Accounting method for consolidated accounts: IFRS</p> <p>Accounting method for individual accounts: German Commercial Code (Handelsgesetzbuch)</p>
<b>2.13</b>	<b>Accounting year</b>	Starting on 01/01 ending 31/12

2.13.1	<b>Date of the last general annual meeting of shareholders (or equivalent thereof) which has ruled on the last financial year accounts</b>	31/03/2026
2.14	<b>Fiscal year</b>	Starting on 01/01 ending 31/12
2.15	<b>Auditors of the issuer, who have audited the issuer's annual accounts</b>	
2.15.1	<b>Auditors</b>	Holder(s):  EY GmbH & Co. KG Wirtschaftsprüfungsgesellschaft, Stuttgart, Office Eschborn/Frankfurt am Main, Mergenthalerallee 3-5 65760 Eschborn GERMANY
2.15.2	<b>Auditors report on the accuracy of the accounting and financial information</b>	The Auditor's opinions appear on:  - Page 490 to 495 of the 2024 Annual Report of the Helaba Group- Pages 111 to 116 of the 2024 Annual Financial Report of Helaba  - Page 352 to 357 of the 2025 Annual Report of the Helaba Group- Page 115 to 120 of the 2025 Annual Financial Report of Helaba
2.16	<b>Other equivalent programmes of the issuer</b>	The Issuer has a EUR 10 billion – Commercial Paper, Certificate of Deposit Programme and a USD 5 billion – Commercial Paper Programme.
2.17	<b>Rating of the issuer</b>	Fitch Ratings <a href="https://www.fitchratings.com/entity/landesbank-hessen-thueringen-girozentrale-81203656">https://www.fitchratings.com/entity/landesbank-hessen-thueringen-girozentrale-81203656</a>  Moody's <a href="https://www.moody's.com/credit-ratings/Landesbank-Hessen-Thueringen-Girozentrale-credit-rating-370500/ratings/view-by-class">https://www.moody's.com/credit-ratings/Landesbank-Hessen-Thueringen-Girozentrale-credit-rating-370500/ratings/view-by-class</a>
2.18	<b>Additional information on the issuer</b>	Press release : <a href="https://www.helaba.com/int/press/">https://www.helaba.com/int/press/</a>
2.19	<b>Issuer's extra-financial rating(s)</b>	Not applicable

**3.CERTIFICATION OF INFORMATION INCLUDING APPENDICES****Articles D. 213-5 et D. 213-9, 4° of the French monetary and financial code and subsequent amendments****Certification of information concerning the programme LANDESBANK HESSEN-THÜRINGEN GIROZENTRALE (HELABA), NEU CP (ID 1729) for the issuer LANDESBANK HESSEN-THÜRINGEN GIROZENTRALE (HELABA)**

<b>3.1</b>	<b>Name(s) and function(s) of the signatory (signatories)</b>	Monsieur Andreas Möller, Liability Management and Funding, LANDESBANK HESSEN-THÜRINGEN GIROZENTRALE (HELABA) Madame Isabell Schmidt, Liability Management and Funding, LANDESBANK HESSEN-THÜRINGEN GIROZENTRALE (HELABA)
<b>3.2</b>	<b>Declaration of each signatory</b>	To the best of my knowledge, the information provided by the issuer in the financial documentation, which includes the appendices below and including the French summary (if relevant) is accurate, precise and does not contain any omissions likely to affect its scope or any false or misleading information.
<b>3.3</b>	<b>Date, place of signature, signature</b>	02/06/2026

## APPENDICES

Further to articles D.213-9 of the French monetary and financial code and L.232-23 of the French commercial code, financial information mentioned in Article D213-9 of the French monetary and financial code should be made available to any person upon request

Documents available to the shareholders annual general meeting or the equivalent body		
Appendix 1	Annual report Year 2026	Rapport annuel <a href="https://www.helaba.com/media/docs/int/investor-relations/publications/annual-reports/annual-reports-2025/annual-report-2025.pdf">https://www.helaba.com/media/docs/int/investor-relations/publications/annual-reports/annual-reports-2025/annual-report-2025.pdf</a>
Appendix 2	Annual report Year 2025	<a href="https://www.helaba.com/media/docs/int/investor-relations/publications/annual-reports/annual-reports-2024/annual-report-2024.pdf">https://www.helaba.com/media/docs/int/investor-relations/publications/annual-reports/annual-reports-2024/annual-report-2024.pdf</a>
Appendix 3	Social accounts Year 2026	Comptes sociaux <a href="https://www.helaba.com/media/docs/int/investor-relations/publications/annual-reports/annual-reports-2025/annual-financial-report-2025.pdf">https://www.helaba.com/media/docs/int/investor-relations/publications/annual-reports/annual-reports-2025/annual-financial-report-2025.pdf</a>
Appendix 4	Social accounts Year 2025	<a href="https://www.helaba.com/media/docs/int/investor-relations/publications/annual-reports/annual-reports-2024/annual-financial-report-2024.pdf">https://www.helaba.com/media/docs/int/investor-relations/publications/annual-reports/annual-reports-2024/annual-financial-report-2024.pdf</a>