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Helaba arranges Schuldschein for Fraport exclusively on vc trade

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- Long-term Schuldschein loan of EUR 150 million
- Issuance process conducted exclusively via the digital platform vc trade
- Strong demand from institutional investors

Helaba has successfully placed a Schuldschein loan for Fraport AG with institutional investors on the capital market with a total volume of EUR 150 million. Fraport AG opted for an issuance process that exclusively utilises the fully integrated digital issuance platform vc trade. The Schuldschein comprises two tranches, with maturities of five and ten years and fixed interest rates; pricing of the SSD is at the lower end of the target range. The issue met with very strong market demand, which was reflected in the oversubscription of the order book.

For the first time, Fraport AG used the vc trade platform for the transaction, which is based on the latest technological developments, completely digitalising the established process from the issuer to the investor with the involvement of the bank. The transaction was placed entirely using vc trade, thereby replacing conventional processes. This was made possible by the fact that more than 280 investors are already active on the vc trade platform. A particular advantage for the issuer in this respect is that, during the entire transaction process, Fraport AG had a complete overview of investor interest, the status of the order book as well as communication between the parties involved in the transaction. This enabled the issuer to actively participate in the transaction process itself.

The bottom line was a significant increase in transparency, efficiency and speed of the issue and a substantial reduction in transaction costs. "We are very open to innovations such as vc trade," explains Michael Schütt of Fraport AG. "In respect of the digital platform, we were particularly impressed by the level of transparency in the process." Stefan Fromme, Managing Director of vc trade, is delighted about Fraport AG's decision to place the transaction exclusively over vc trade. "This reflects the high degree of market confidence that issuers, arrangers and investors all have in us and reinforces our conviction that vc trade, as an open-market, multi-arranger capable marketplace, is the most suitable way to best serve the interests of all market participants," said Fromme.

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