19 March 2018 Deal Digitalisation Investors

Schuldschein 4.0 – Helaba and Verbund AG use vc trade for first digital Schuldschein issue

Helaba Landesbank Hessen-Thüringen is launching the first Schuldschein issues on the fully-integrated digital issuance platform vc trade.

- First digital Schuldschein issues arranged by Helaba
- Verbund AG first issuer on platform with “green” Schuldschein in amount of EUR 100 million
- Fully digital issuing process on vc trade

Helaba was successful in gaining Verbund AG, the largest electricity producer in Austria, for the new issuance channel. The first transaction to be marketed will be a “green” Schuldschein in an amount of EUR 100 million and with a maturity of 10 years issued by the power company, which generates the majority of its energy from hydroelectric sources. The platform replicates the established process from the issuer, through the bank to the investor in a fully digital environment, leading to additional transparency, efficiency and speed in the issuance process and thereby significantly reducing transaction costs.

»Together with Verbund AG, we are looking forward to entering a new era in the Schuldschein business with this innovative marketplace.«

Hans-Dieter Kemler
Member of Helaba’s Board of Managing Directors responsible for the bank’s capital market activities

“For VERBUND AG, this transaction represents a further milestone in the group’s strategy of digitalisation and sustainability. We are a driver for innovation and view the first digital, green Schuldschein as the logical next step, having previously issued the first green corporate bond in the DACH region in 2014”, emphasises Peter Kollmann, the CFO of Verbund AG.

Stefan Fromme, co-founder and managing director of vc trade, is delighted with the successful launch of the platform: “In Helaba, we are happy to have found a very experienced partner and a leader in the Schuldschein market. With its farsighted vision and desire for innovation, it has played a critical role

in accompanying and supporting us on our way to the issuing the first transaction using vc trade. In view of the pending deal pipeline, we are confident that we are going in the right direction."

Based on the latest technology, the vc trade platform bundles the hitherto strongly fragmented and manually-driven issuing process. Issuers, investors, the arranging banks as well as lawyers and rating agencies all benefit from a consistent, transparent channel of communication, shared data and file depositaries as well as interfaces that are built into the settlement systems. For the first time in the market, a centralised digital platform will support every step in the transaction, including an algorithm-based subscription and allocation process. It combines the advantages of an innovative and fully digital platform with Helaba's experience in ensuring transaction security as a leading arranger of Schuldschein loans. White & Case have been selected to provide legal support for the issue on the platform.

Helaba is already in close contact with other issuers and numerous investors who would like to use the vc trade platform in the near future for their Schuldschein issues. That is why Kemler is expecting rapid growth in the number of users and transactions on the platform. "Especially with its fully digital environment vc trade platform provides added value and efficiency gains that our clients can realise today. This is why we have chosen to issue on this platform."

N.B.:
A press briefing on this issue will be held on Monday 19 March at 10.00 am in Verbund AG's offices in Vienna. It can be viewed as a livestream using the following link:
www.verbund.com/pressekonferenz ↗

Press contacts

Helaba Landesbank Hessen-Thüringen
Ursula-Brita Krück
Presse und Kommunikation
Tel.: +49 (0) 69 / 9132 - 4103
Ursula-Brita.Krueck@helaba.de ↗

Verbund AG
Mag. Ingun Metelko
Konzernkommunikation
Tel.: +43 (0) 50313 - 53 748
ingun.metelko@verbund.com

vc trade
Stefan Fromme
Gründer und Geschäftsführer
Tel.: +49 (0) 69 945 198 860
info@value-concepts.de

Contact



Ursula-Brita Krück

Deputy Press Officer

+49 69 / 91 32 - 21 92

LinkedIn

Send a message