30 March 2020 Press release Career

Dr. Norbert Schraad to enter retirement



Dr. Norbert Schraad (64), a member of Helaba's Board of Managing Directors, will be leaving the bank and commencing retirement on 31 May 2020 upon reaching the age limit for Board members. As a member of Helaba's Board of Managing Directors since 2006, he is responsible for Corporate Banking. The business fields he is in charge of will be reallocated to the remaining three board members with front office responsibilities as early as the end of March.

Dr. Schraad joined Helaba in 1993 and played a key role in formulating the "Helaba 2003" strategy. The aim of this strategy was to develop Helaba into a customer-oriented bank and a leading provider of complex financial products. His tenure at the bank saw the establishment of the business divisions of project finance, aircraft and ship finance, acquisition finance and balance sheet structure management including pension management, international leasing finance as well as asset backed securities. Since the launch of the bank's corporate finance activities, earnings in this divi-sion have grown from 0 to a most recent level of 370 million euros.

In 1998, he became an Executive Vice President and, in 2006, was appointed to the Board of Managing Directors, where he additionally assumed responsibility for Corporate Customer Sales. He restructured this segment along sector-specific lines and expanded its international reach. Since he assumed responsibility for this business, earnings have grown by an average of 7 percent per year to 456 million euros. "I am handing over well-positioned business fields to my colleagues on the Board of Managing Directors. I would like to thank Helaba's customers for their decades of loyalty and successful collaboration", Dr. Norbert Schraad said.

Gerhard Grandke, Chairman of Helaba's Supervisory Board, sums up Dr. Schraad’s contribution to the bank’s success by saying: "Dr. Schraad has persistently and continuously expanded the bank's corporate customer activities, both in terms of products and customers. Thanks to him, Helaba has achieved an outstanding competitive position. He has been a model of exemplary customer-focused leadership. We extend our sincere thanks to him for his dedicated and successful work as well as the way he has served Helaba in a spirit of mutual trust for more than a quarter of a century. We wish him all the very best for the future".

Dr. Schraad graduated from the Technical University of Berlin with a master's degree in engineering, worked as a research assistant at the Kiel-based Institute for the World Economy before ob-taining his doctorate at the University of Oldenburg. From 1985 to 1993, he held various positions at Deutsche Bank AG in Lübeck, Hamburg, New York and Frankfurt, culminating as a senior manager in the Corporate Finance division.

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Gerhard Grandke
Chairman of Helaba's Supervisory Board

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