31 March 2020 Press release Career

Christian Rhino appointed as new member of Helaba's Board of Managing Directors



The Board of Owners and the Supervisory Board of Helaba have appointed Christian Rhino (50) as a member of the Board of Managing Directors. The decision is subject to approval by the German and European banking supervisory authorities. Christian Rhino will assume responsibility for the newly established position of Chief Information Officer & Chief Operating Officer (CIO/COO) on the Board of Managing Directors by 1 October 2020 at the latest. Following approval by the supervisory authorities, his responsibilities on the Board of Managing Directors will include the divisions of Information Technology, Operations and Organisation.

After completing a degree in industrial engineering and launching his professional career at Deutsche Bank AG, Christian Rhino joined the Commerzbank AG Group in 2001. He held various positions at Commerzbank AG before joining the Management Board of mBank S.A., Warsaw, Poland, as Chief Operations Officer (COO) from 2008 to 2012. Upon his return to Commerzbank AG, he served from 2012 - 2019 as a member of the Executive for Banking Operations with responsibility for global transaction banking, cash management, banking services, credit administration for private and

corporate customers, archiving and the service companies of the Group Services division. Since January 2019, Christian Rhino has served as Group Chief Data Officer (CDO) / Executive for Customer Process & Data Management at Commerzbank AG.

"Digital transformation is increasingly shaping the financial sector and this is placing greater demands on banks' IT infrastructure and its interfaces to operational and organisational units. Helaba is responding to this development with the newly created position of Chief Information Officer & Chief Operating Officer. With the appointment of Christian Rhino, we are gaining an experienced senior banking executive with wide-ranging expertise in the areas of information technology, digitisation and operations for this important function," remarked Gerhard Grandke, Managing President of the Savings Bank and Giro Association Hesse-Thuringia and Chairman of Helaba's Supervisory Board, in expressing his delight at the new appointment to the Board of Managing Directors.

»Digital transformation is increasingly shaping the financial sector and this is placing greater demands on banks' IT infrastructure and its interfaces to operational and organisational units. Helaba is responding to this development with the newly created position of Chief Information Officer & Chief Operating Officer. With the appointment of Christian Rhino, we are gaining an experienced senior banking executive with wide-ranging expertise in the areas of information technology, digitisation and operations for this important function.«

Gerhard Grandke
Managing President of the Savings Bank and Giro Association Hesse-Thuringia and Chairman of Helaba's Supervisory Board

With the appointment of Christian Rhino to the new position of CIO/COO on the Board of Managing Directors, the allocation of responsibilities in the Board, which will comprise six members in future, is also being reorganised. As of 1 June, Thomas Groß will assume the dual functions of CEO and CFO, with responsibility for Group Controlling, Accounting and Taxes, Human Resources, Legal Services and Internal Audit. Dr. Detlef Hosemann will in future assume the role of CRO, with responsibility for Risk Controlling, Credit Risk Management, Restructuring/Workout and Compliance. As previously communicated, the product and market divisions will be managed by the following members of the Board of Managing Directors: Christian Schmid for Real Estate & Asset Finance, Hans-Dieter Kemler for Corporates & Markets and Frank Nickel for S-Group & Midcaps.

Contact



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