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"So that good ideas take wing" - Helaba to publish sustainability report

Helaba Landesbank Hessen-Thüringen is to publish its first-ever GRI Sustainability Report. The report, which covers the 2021 financial year and is entitled “So that good ideas take wing”, was prepared in accordance with the 2021 Universal Standards of the Global Report-ing Initiative (GRI). It encompasses the entire range of activities undertaken by the Helaba Group, including all its major subsidiaries - Frankfurter Bankgesellschaft (FBG), Frankfurter Sparkasse, GWH Wohnungsgesellschaft mbH Hessen (GWH), Helaba Invest and OFB Projektentwicklung GmbH (OFB) - as well as those of the two legally dependent entities Landesbausparkasse Hessen-Thüringen (LBS) and Wirtschafts- und Infrastrukturbank Hessen (WIBank).

Apart from sustainability reporting, the report also features magazine stories with a number of case studies highlighting Helaba's contribution to the transition of the real economy and financial sector towards sustainability. A joint interview with Helaba's CEO Thomas Groß and its Chief Sustainability Officer (CSO) Petra Sandner illustrates how Helaba is actively putting the bank's global objectives and initiatives, such as the UN Sustainable Development Goals (SDGs), into practice for the benefit of its customers. It also outlines the progress Helaba has made towards achieving its sustainability targets and corresponding ESG Key Performance Indicators (KPIs).

As a signatory to the UN Global Compact, Helaba additionally prepares an annual progress report to complement its sustainability report. Since as early as 2017, it has published a regular non-financial statement as well as a declaration of compliance with the German Sustainability Code (GSC). The newly published GRI report will supersede the declaration of compliance with the GSC. The non-financial statement is verified by Helaba's external auditor and submitted to the Executive Board and Supervisory Board for approval.

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