24 June 2024 Press release

Changes in Helaba’s Executive Board

Helaba's Board of Owners and Supervisory Board have appointed Frank Dehnke (54) as a member of the Executive Board.

- Frank Dehnke to join Helaba's Executive Board
- Frank Nickel to retire on 30 June 2025
- Christian Rhino to leave Helaba's Executive Board when contract expires

The decision is subject to approval by the German and European banking supervisory authorities. Frank Dehnke is expected to succeed Frank Nickel (64), who will be stepping down to embark on a well-deserved retirement on 30 June 2025. In the Executive Board, Frank Dehnke will be responsible for Savings Banks & SMEs, the Public Sector, WIBank and LBS.

Frank Dehnke has been Chairman of the Management Board of Sparkasse Oberhessen since 2020. After completing vocational training as a savings bank clerk at Sparkasse Remscheid and obtaining a Diploma in Savings Bank Business Administration (Diplom-Sparkassenbetriebswirt), he held a variety of positions at Sparkasse Remscheid, culminating in his role as Chairman of the Management Board from 2011 to 2019.

Stefan G. Reuß, Chairman of Helaba's Supervisory Board, expresses his delight at Frank Dehnke's appointment to the Executive Board: "Helaba will benefit enormously from Frank Dehnke's wealth of experience in the savings bank sector as well as management roles in many different regions. We are confident that he will build on Helaba's proven strategy of aligning its interests with those of German savings banks. Our warmest appreciation goes to Frank Nickel, with whom we look forward to working together for the remainder of his tenure. Under his stewardship, Helaba has been able to successfully expand its S-Group business and further strengthen its collaboration with the savings banks."

Christian Rhino (54), Helaba's CIO and COO, will be stepping down from Helaba's Executive Board at his own request and by amicable and mutual agreement when his contract expires on 31 July 2025 in order to pursue new professional challenges. He is announcing this at an early stage to ensure that the process of finding a successor can be conducted without any time pressure.

Stefan G. Reuß thanks Christian Rhino for his exceptional commitment over the past few years: "As CIO and COO, Christian Rhino has played a decisive part in successfully positioning Helaba as a modern and innovative bank and payment service provider. We wish him every success, both professionally and personally, in his future endeavours."

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