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Helaba and Schwarz Digits embark on strategic partnership to boost digital sovereignty in financial sector

Helaba (Landesbank Hessen-Thüringen) and Schwarz Digits - the Schwarz Group's digital specialist - have forged a strategic partnership with the goal of collaborating on the development of digital solutions that strengthen the financial sector's digital sovereignty while promoting European values and standards.

Bundling Schwarz Digits' technological capabilities and Helaba's financial expertise lies at the heart of this cooperation. Together, both companies aim to create innovative applications tailored to the needs of the industry, particularly in respect of artificial intelligence and digital marketplaces. Key principles in this partnership include the use of open source technology combined with transparent processes and strict adherence to European data protection and security standards.

"A critical factor in ensuring the financial sector's future success is its digital independence, especially when it comes to AI applications", stresses Philipp Schwaab, Helaba's Chief AI Officer. "That is why we are thrilled to be teaming up with Schwarz Digits, a strong partner with whom we will be able to set new standards together."

Bernie Wagner, Executive Vice President Sales & Marketing at Schwarz Digits and CEO of STACKIT, adds: "By partnering with Helaba, we are gaining a leading financial institution to complement our network of partners. This partnership is a major step in driving Europe's digital independence and shoring up the resilience of our economy."

The partnership is embedded in DataHub Europe, an initiative launched by Schwarz Digits. The objective is to establish sovereign data infrastructure, operated in Europe, which enables companies and institutions to manage and access their data securely and in compliance with legal requirements.

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