




Helaba

...an Integrated Universal Bank with strong Regional Focus

| Wholesale Business | S-Group Business, Private Customers and SME Business | Public Development and Infrastructure Business |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|
|  <p>Business Divisions: Real Estate Corporate Finance Financial Institutions and Public Finance Global Markets Asset Management Transaction Banking</p> |  |  |

Frankfurt am Main · Erfurt · Düsseldorf · Kassel · London,  Paris · New York · Zurich · Madrid · Moscow · Shanghai · Singapore

Key Financial Figures as of June 30, 2017

| | |
|-----------------------------------|------------|
| Total assets | € 164.0 bn |
| CET-1 ratio "phased in" | 15.1% |
| CET-1 ratio "fully loaded" | 14.9% |
| Total capital ratio | 21.6% |
| Net profit before taxes | € 238 mn |

Ownership structure

68.85% Savings Banks and Giro Association Hesse-Thuringia (SGVHT)
 8.1% State of Hesse
 4.05% State of Thuringia
 4.75% Savings Banks Association Westphalia-Lippe
 4.75% Rhenish Savings Banks and Giro Association
 9.5% Savings Banks Association (DSGV) as trustee¹

Helaba-Business Model

- Universal bank with integrated wholesale and retail portfolio
- Frankfurter Savings Bank (#4 in Germany) as 100% subsidiary, including direct banking activities
- Business model of a cohesive "single economic group" with savings banks in Hesse and Thuringia (S-Verbund)
- Integrated public development bank (with statutory guarantee)
- Conservative risk profile
- Groupwide business, risk and liquidity management
- Strong roots in core business regions

¹ Trustee for the Regional Savings Banks Support Funds and for the Deposit Reserve of the Landesbanks

Helaba-Ratings (unguaranteed)

<http://www.helaba.de/de/DieHelaba/InvestorRelations/Rating>:

| Ratingagency | Moody's | Fitch ¹ | S & P ¹ |
|-------------------------------------------------|---------|--------------------|--------------------|
| Outlook | stabil | stabil | Stabil |
| Long term issuer credit / deposit rating | Aa3 | A+ | A |
| Short-term rating | P-1 | F1+ | A-1 |
| Senior Senior unsecured ² | Aa3 | AA- | A |
| Senior unsecured ³ | A1 | A+ | A- |
| Public Sector Pfandbriefe | Aaa | AAA | - |
| Mortgage Pfandbfe | - | AAA | - |

¹ Joint group rating for S-Finance Group Hesse-Thuringia
² Corresponds to long-term senior unsecured debt acc. to §46f (5 u. 7) KWG – with preferential right to repayment
³ Corresponds to long-term senior unsecured debt acc. to §46f (6) KWG – without preferential right to repayment

Support Schemes

National Support Schemes of the German S-Finance Group

Since establishment of the Support Schemes of the Savings Banks Group neither has a customer of a member institution ever lost his deposits nor has a member institution ever defaulted on financial obligations

| | |
|----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Member institutions | Members of the Savings Bank Group (Landesbanks, savings banks) |
| Inception | In the 1970s; since January 1, 2006 risk-oriented |
| Protection | Institutional support |
| Risk Management | <ul style="list-style-type: none"> • Aim: To secure a sound risk management policy • Risk monitoring and early warning indicators • Risk-based calculation of contributions |

Regional Reservefunds in NRW

- Proportionally weighted subscriptions by the Savings Banks in NRW
- Goal: To secure the risks of Helaba

S-Finance Group Hesse-Thuringia

Helaba Group and the 49 savings banks from Hesse and Thuringia form a single economic unit

S-Finance Group Hesse-Thuringia Business Model

- Joint risk management
- Audited consolidated group accounts since 2003
- Group rating from Fitch Ratings (A+ and a+) and Standard & Poor's (A)
- Full market coverage (retail and wholesale business) as well as a clear allocation of customer responsibility and division of labour
- Regional reserve fund in the amount of € 522 mn in addition to existing nationwide voluntary support mechanisms

Facts and Figures 2016

- Total assets € 257 bn
- Operating result € 1,596 mn
- 5 mn customers
- 25,700 employees
- 2,000 locations/branches

Regional Reserve Fund in Hesse and Thuringia

First integrated Reserve Fund in which a Landesbank and savings banks have agreed to accept mutual responsibility. The Regional Reserve Fund offers additional security over and above the nationwide support systems and exists parallel to these

| | |
|----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Member institutions | Helaba and 50 savings banks in Hesse and Thuringia |
| Inception | January 1, 2004 |
| Legal basis | Legally binding public law with direct claims of investors against the Reserve Fund |
| Dual protection | Direct creditor protection (for the first time in Germany) + institutional support |
| Risk Management | <ul style="list-style-type: none"> • Aim: Secure a sound risk management policy • Uniform risk strategy, binding for all institutes • Risk monitoring and early warning indicators • Individual risk profile determines risk-based contribution • Risk committee with intervention authority |



Funding: Strong regional commitment as a factor of success in the financial crisis

Funding Strategy

- Continued matched funding of new business
- Expand the already strong position within the German investor base and further develop the international investor base
- Intensive marketing of Helaba's solid "Credit Story" in and outside Germany
- Further develop the product and structuring capacity through the issuance programmes

Funding Volume

| | Covered | Unsecured | Total |
|--------------|----------|-----------|-----------|
| 2016 | 3.0 bn € | 14.2 bn € | 17.2 bn € |
| 2017 planned | 6.0 bn € | 9.0 bn € | 15 bn € |

Funding Programmes

- EUR 35 bn Euro Medium Term Note Programme
- Domestic issuance (Basisprospekt)
- EUR 10 bn Euro-CP/CD Programme
- EUR 6 bn French CD Programme
- USD 5 bn USCP Programme

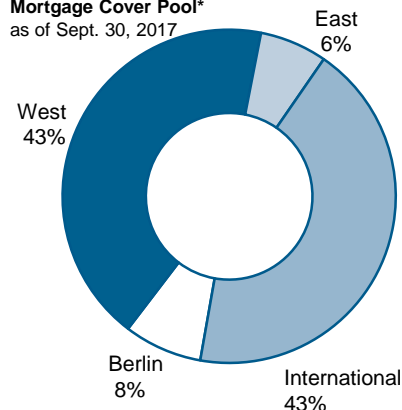
Medium and Long Term Funding Landesbank Hessen-Thüringen Girozentrale

| Products | Year-end 2015 mn € | Year-end 2016 mn € | June 30, 2017 mn € |
|--------------------------------------|-----------------------|-----------------------|-----------------------|
| 1. Covered Funding* | 29,406.3 | 27,476.7 | 29,008.1 |
| 1.1. Mortgage Pfandbriefe | 6,663.0 | 8,182.7 | 10,361.3 |
| 1.2. Mortgage Namenspfandbriefe | 2,100.9 | 1,688.8 | 1,693.8 |
| 1.3. Public Sector Pfandbriefe | 14,380.3 | 12,219.8 | 11,479.8 |
| 1.4. Public Sector Namenspfandbriefe | 6,262.1 | 5,385.4 | 5,473.2 |
| 2. Loans / Schuldscheine | 21,416.9 | 21,050.3 | 23,003.3 |
| 3. Development Funds | 9,737.6 | 8,894.2 | 9,087.2 |
| 4. Unsecured Funding | 17,087.2 | 20,113.3 | 21,303.0 |
| 5. Other** | 3,962.3 | 3,957.3 | 3,505.3 |
| Total | 81,610.3 | 81,491.8 | 85,906.9 |

* Outstandings according final maturity date

** Subordinated / Participation Rights (Genussscheine) / Silent Participations

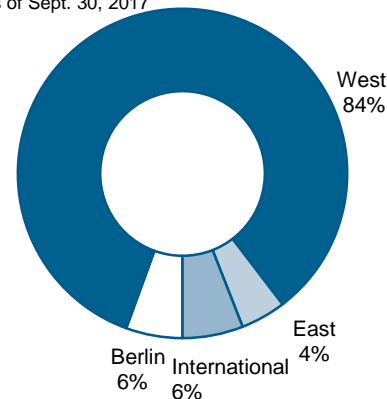
Mortgage Cover Pool* as of Sept. 30, 2017



Breakdown by type:
commercial 79.9%; residential 20.1%

* Further cover assets per §§ 4 and 19 Pfandbrief Act: € 1,995 mn

Public Sector Cover Pool* as of Sept. 30, 2017



* Further cover assets per § 20(2) Pfandbrief Act: € 56 mn

| | mn € | % |
|-------------------------------|---------------|-------------|
| Germany | 7,648 | 56.8 |
| Berlin | 1,023 | 7.6 |
| West | 5,744 | 42.8 |
| Hesse | 1,943 | 14.4 |
| North Rhine-Westphalia | 1,451 | 10.8 |
| Bavaria | 753 | 5.6 |
| Baden-Württemberg | 523 | 3.9 |
| Rhineland-Palatinate | 362 | 2.7 |
| Hamburg | 266 | 2.0 |
| Lower Saxony | 246 | 1.8 |
| Schleswig-Holstein | 184 | 1.4 |
| Bremen | 9 | 0.1 |
| Saarland | 7 | 0.1 |
| East | 881 | 6.4 |
| Thuringia | 258 | 1.9 |
| Mecklenburg-Western Pomerania | 235 | 1.7 |
| Saxony | 195 | 1.4 |
| Saxony-Anhalt | 111 | 0.8 |
| Brandenburg | 82 | 0.6 |
| International | 5,807 | 43.2 |
| USA | 2,078 | 15.5 |
| France | 1,343 | 10.0 |
| Poland | 1,025 | 7.6 |
| United Kingdom | 446 | 3.3 |
| BeNeLux | 322 | 2.4 |
| Sweden | 245 | 1.8 |
| Czech Republic | 227 | 1.7 |
| Austria | 121 | 0.9 |
| Total | 13,455 | 100 |

| | mn € | % |
|------------------------|---------------|-------------|
| Germany | 18,974 | 94.1 |
| Berlin | 1,121 | 5.6 |
| West | 16,957 | 84.1 |
| Hesse | 8,461 | 42.0 |
| North-Rhine-Westphalia | 5,796 | 28.7 |
| Rhineland-Palatinate | 548 | 2.7 |
| Hamburg | 445 | 2.2 |
| Lower Saxony | 434 | 2.2 |
| Others | 1,273 | 6.3 |
| East | 896 | 4.4 |
| Thuringia | 549 | 2.7 |
| Saxony | 175 | 0.9 |
| Saxony-Anhalt | 106 | 0.5 |
| Others | 66 | 0.3 |
| International | 1,199 | 5.9 |
| France | 541 | 2.7 |
| United Kingdom | 317 | 1.6 |
| Spain | 244 | 1.2 |
| Switzerland | 87 | 0.4 |
| Luxembourg | 5 | 0.0 |
| Austria | 5 | 0.0 |
| Total | 20,173 | 100 |

Further Information:

- General information: www.helaba.de
- Annual Reports: <http://www.helaba.de/en/DieHelaba/InvestorRelations/Geschaeftsberichte>
- Cover pool according to §28 Pfandbrief Act: <https://www.helaba.de/en/DieHelaba/InvestorRelations/Funding/Investorenpraesentation>
- Contact Debt Investor Relations: Nadia.Landmann@helaba.de; Tel. +49 69 / 91 32 - 18 69

