

Modern Slavery Act 2015 Section 54 – Slavery and Human Trafficking Statement**Introduction**

This statement is prepared in accordance with the requirements of the transparency in supply chains provision of the Modern Slavery Act 2015 and the UK Government's subsequent updated guidance (2017), and is in respect of the financial year ending 31st December 2017.

Helaba London Branch is the UK branch of a financial services provider with its head office based in Frankfurt, Germany. It is authorised to provide financial services by the German Bundesanstalt für Finanzdienstleistungsaufsicht and is subject to regulation by the UK Financial Conduct Authority. Helaba's business is conducted in the wholesale finance sector of the UK and its' staff are professional practitioners.

Supply Chains

Helaba London Branch suppliers are mainly located in the UK and are therefore themselves subject to the UK's Modern Slavery Act legislation. Services provided to Helaba are predominantly highly-skilled professional services, for example: legal, computing, trading technologies, market information, facilities-type building and maintenance services and recruitment. Helaba London Branch has verified that transparency statements have been published by all of its suppliers that are required to do so, in order to mitigate this risk.

Policies on Slavery and Human Trafficking

Helaba London Branch continues to conduct the robust vetting of its entire staff (permanent and temporary) and requires its suppliers to sign a contractual commitment to antislavery measures and transparency in their businesses and supply chains. Helaba London Branch's internal policies, procedures and training cover mandatory conduct requirements expected by its staff, for example: anti-bribery and corruption, conflicts of interest and it emphasises that breaches of human rights will not be tolerated.

Sustainability measures and non-financial reporting by Helaba Group

Helaba reports on sustainability in accordance with EU regulation on non-financial reporting (2014/95/EU – CSR Reporting Directive) within its annual report 2017 (Link: <https://onlinereports.helaba.com/annual-report-2017/>). The externally verified non-financial report addresses Helaba's sustainability strategy and programme, including measures to mitigate risks with regard to human rights and supply chains. Helaba joined the UN Global Compact in 2017 and implemented its ten principles within Helaba's business strategy, risk strategy and code of conduct, which are binding for all employees and business activities.

Accordingly, as a result of these policies Helaba's Board of Directors consider that there is minimal risk within either Helaba London Branch, or its services supply chain, for acts of slavery and human trafficking to be appropriated.

The above statement was approved by the Executive Management of the London Branch on 21 June

2018

K-H Böhmer