

Advance Payment Guarantee No.: ...

We have been informed that our customer, ..., Germany, hereinafter called the SELLER, and you - the BUYER - have entered into contract No. ... dated ..., hereinafter called the CONTRACT, concerning the supply of ..., hereinafter called the GOODS, in the total value of

In accordance with the payment conditions agreed upon, an advance payment amounting to ...% of the total value, i.e. ... will be made by you to the SELLER against bank guarantee in the same sum in your favour.

Based on the above, we, Helaba Landesbank Hessen-Thüringen Girozentrale, Germany, hereby irrevocably undertake without consideration of any objections and defenses of the SELLER or third parties irrespective of the validity and legal effect of the CONTRACT and waiving an objections arising therefrom to refund to you without delay on your first written demand an amount up to

...
(in words: ... 00/100)

provided you confirm to us at the same time in writing that the SELLER has not fulfilled his obligations under the CONTRACT and that you are therefore entitled to demand repayment of the advance payment.

This guarantee only comes into force after receipt of the advance payment amount on account no. ... (IBAN:) of the SELLER with ... (BIC:) at his free disposal in respect of this guarantee.

Your claim has to reach us through the intermediary of your bankers, confirming to us by authenticated swift-message the authenticity of your signatures and that the signatures thereon are legally binding for your company and has to be accompanied by our original Letter of Guarantee No. ... dated

This guarantee shall expire upon receipt by us of the original of the guarantee and, even if this document is not returned to us, on ... (EXPIRY DATE). Any payment demand hereunder must be received by us on or before the EXPIRY DATE in order to be, subject to the other provisions hereof, valid.

This guarantee is assignable only with our previous written consent.

The issuance of this guarantee is permitted according to German law.

All rights and obligations arising from this guarantee shall be governed by German law.

Place of Jurisdiction is