



Real estate
Corporates & Markets
Retail & Asset Management
Development business

Commercial bank
Sparkasse central bank
Development bank



Key Financial Figures as of June 30, 2018	
Total assets	€ 167 bn
CET1 ratio "phased-in"	15.5%
CET1 ratio "fully loaded"	15.5%
Total capital ratio	21.5%
RWA	€ 51.9 bn
Net profit before taxes	€ 200 mn

Ownership structure

68.85% Savings Banks and Giro Association Hesse-Thuringia (SGVHT)

8.1% State of Hesse

4.05% State of Thuringia

4.75% Savings Banks Association Westphalia-Lippe

4.75% Rhenish Savings Banks and Giro Association

9.5% Savings Banks Association (DSGV) as trustee¹

Helaba-Business Model

- Universal bank with integrated wholesale and retail portfolio
- Frankfurter Savings Bank (#4 in Germany) as 100% subsidiary, including direct banking activities
- Business model of a cohesive "single economic group" with savings banks in Hesse and Thuringia (S-Verbund)
- Integrated public development bank (with statutory guarantee)
- Conservative risk profile
- Groupwide business, risk and liquidity management
- Strong roots in core business regions

¹ Trustee for the Regional Savings Banks Support Funds and for the Deposit Reserve of the Landesbanks

Helaba-Ratings (unguaranteed)

<https://www.helaba.com/com/helaba/investor-relations/investorinformation/ratings>

Ratingagency	Moody's	Fitch ¹	S & P ¹
Outlook	stable	stable	stable
Issuer rating	Aa3	A+	A
Short-term rating	P-1	F1+	A-1
Public Sector Pfandbriefe	Aaa	AAA	-
Mortgage Pfandbriefe	-	AAA	-
Long-Term Deposit Rating / Long-Term Senior Unsecured²	Aa3	AA-	A
Long-Term Junior Senior Unsecured³	A2	A+	A-

¹ Joint group rating for S-Finance Group Hesse-Thuringia
² Corresponds in principle to long-term senior unsecured debt acc.to §46f (5 and 7) KWG – with preferential right to repayment
³ Corresponds in principle to long-term senior unsecured debt acc. to §46f (6) KWG – without preferential right to repayment

Support Schemes

National Support Schemes of the German S-Finance Group

Since the establishment of the Support Schemes of the Savings Banks Group neither has a customer of a member institution ever lost his deposits nor has a member institution ever defaulted on financial obligations.

Member institutions	Members of the Savings Bank Group (Landesbanks, savings banks)
Inception	In the 1970s; since January 1, 2006 risk-oriented
Protection	Institutional support
Risk Management	<ul style="list-style-type: none"> • Aim: To secure a sound risk management policy • Risk monitoring and early warning indicators • Risk-based calculation of contributions

Regional Reservefunds in NRW

- Proportionally weighted subscriptions by the Savings Banks in NRW
- Goal: To secure the risks of Helaba

S-Finance Group Hesse-Thuringia

Helaba Group and the 49 savings banks from Hesse and Thuringia form a single economic unit

S-Finance Group Hesse-Thuringia Business Model

- Joint risk management
- Audited consolidated group accounts since 2003
- Group rating from Fitch Ratings (A+ and a+) and Standard & Poor's (A)
- Full market coverage (retail and wholesale business) as well as a clear allocation of customer responsibility and division of labour
- Regional reserve fund in the amount of € 518 mn in addition to existing nationwide voluntary support mechanisms

Facts and Figures 2017

- Total assets € 252 bn
- Operating result € 1,441 mn
- 24,700 employees
- 1,543 locations/branches

Regional Reserve Fund in Hesse and Thuringia

First integrated Reserve Fund in which a Landesbank and savings banks have agreed to accept mutual responsibility. The Regional Reserve Fund offers additional security over and above the nationwide support systems and exists parallel to these.

Member institutions	Helaba and 50 savings banks in Hesse and Thuringia
Inception	January 1, 2004
Legal basis	Legally binding public law with direct claims of investors against the Reserve Fund
Dual protection	Direct creditor protection (for the first time in Germany) + institutional support
Risk Management	<ul style="list-style-type: none"> • Aim: Secure a sound risk management policy • Uniform risk strategy, binding for all institutes • Risk monitoring and early warning indicators • Individual risk profile determines risk-based contribution • Risk committee with intervention authority



Funding: Strong regional engagement as success factor and anchor of stability

Funding Strategy

- Continued matched funding of new business
- Expand the already strong position within the German investor base and further develop the international investor base
- Intensive marketing of Helaba's solid "Credit Story" in and outside Germany
- Further develop the product and structuring capacity through the issuance programmes

Funding Volume

	Covered	Unsecured	Total
2017	€ 4.8 bn	€ 12.7 bn	17.5 bn €
2018 planned	€ 5.0 bn	€ 8.0 bn	€ 13 bn

Funding Programmes

- EUR 35 bn Euro Medium Term Note Programme
- Domestic issuance (Basisprospekt)
- EUR 10 bn Euro-CP/CD Programme
- EUR 6 bn French CD Programme
- USD 5 bn USCP Programme

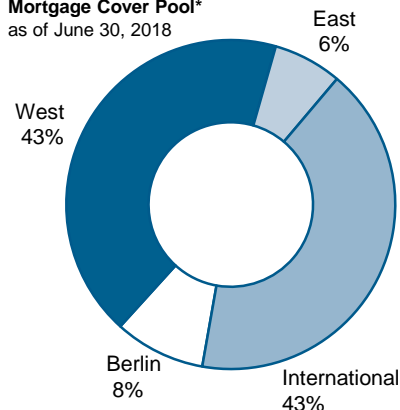
Medium and Long Term Funding Landesbank Hessen-Thüringen Girozentrale

Products	Year-end 2016 € m	Year-end 2017 € m	June 30, 2018 € m
1. Covered Funding*	27,476.7	26,334.0	26,666.3
1.1. Mortgage Pfandbriefe	8,182.7	8,158.0	9,836.0
1.2. Mortgage Namenspfandbriefe	1,688.8	1,693.8	1,577.2
1.3. Public Sector Pfandbriefe	12,219.8	11,365.7	10,562.6
1.4. Public Sector Namenspfandbriefe	5,385.4	5,116.5	4,690.5
2. Loans / Schuldscheine	21,050.3	23,197.2	24,096.4
3. Development Funds	8,894.2	8,772.7	8,116.7
4. Unsecured Funding	20,113.3	20,906.0	21,976.0
5. Other**	3,957.3	3,510.3	3,224.8
Total	81,491.8	82,720.2	84,080.3

* Outstandings according final maturity date

** Subordinated / Participation Rights (Genussscheine) / Silent Participations

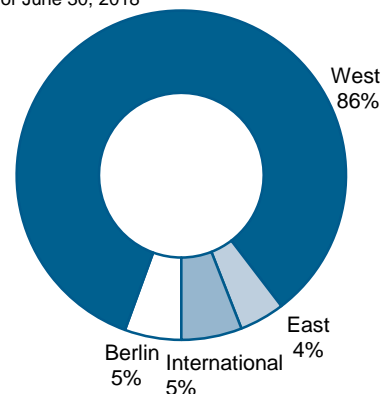
Mortgage Cover Pool* as of June 30, 2018



Breakdown by type:
commercial 78.5%; residential 21.5%

* Further cover assets per §§ 4 and 19 Pfandbrief Act: € 700 m

Public Sector Cover Pool* as of June 30, 2018



* Further cover assets per § 20(2) Pfandbrief Act: € 115 m

	€ m	%
Germany	7,829	56.7
Berlin	1,119	8.1
West	5,851	42.4
Hesse	1,883	13.7
North Rhine-Westphalia	1,572	11.4
Bavaria	791	5.7
Baden-Württemberg	460	3.3
Rhineland-Palatinate	361	2.6
Hamburg	299	2.2
Lower Saxony	260	1.9
Schleswig-Holstein	209	1.5
Saarland	15	0.1
Bremen	1	0.0
East	859	6.2
Mecklenburg-Western Pomerania	241	1.7
Thuringia	208	1.5
Saxony	165	1.2
Saxony-Anhalt	135	1.0
Brandenburg	109	0.8
International	5,984	43.3
USA	2,133	15.4
France	1,404	10.2
Poland	868	6.3
United Kingdom	664	4.8
BeNeLux	402	2.9
Czech Republic	223	1.6
Sweden	198	1.4
Austria	92	0.7
Total	13,813	100

	€ m	%
Germany	19,171	94.7
Berlin	1,037	5.1
West	17,348	85.8
Hesse	8,662	42.8
North-Rhine-Westphalia	5,893	29.1
Lower Saxony	638	3.2
Rhineland-Palatinate	542	2.7
Hamburg	503	2.5
Others	1,110	5.5
East	786	3.8
Thuringia	513	2.5
Saxony	171	0.8
Saxony-Anhalt	50	0.2
Others	52	0.3
International	1,073	5.3
France	513	2.6
United Kingdom	289	1.4
Spain	177	0.9
Switzerland	86	0.4
Luxembourg	4	0.0
Austria	4	0.0
Total	20,244	100

Further Information:

- General information: www.helaba.com
- Annual Reports: <https://www.helaba.com/com/helaba/investor-relations/releases/financial-report/annual-reports>
- Cover pool according to §28 Pfandbrief Act: <https://www.helaba.com/com/helaba/investor-relations/funding/investor-downloads>
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